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May Prices Received Index Up 1.7 Percent

The May Prices Received Index 2011 Base (Agricultural Production), at 140.1, increased 1.7 percent from April and 13 percent from May 2024. At 103.1, the Crop Production Index was up 2.3 percent from last month but down 0.9 percent from the previous year. The Livestock Production Index, at 170.5, increased 1.4 percent from April and 20 percent from May last year. Producers received higher prices during May for cattle, hogs, oranges, and milk but lower prices for market eggs, lettuce, strawberries, and broilers. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, hay, broilers, and sweet corn and decreased marketing of soybeans, calves, hogs, and apples.

May Prices Paid Index Up 0.4 Percent

The May Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 149.2, is up 0.4 percent from April 2025 and 6.4 percent from May 2024. Higher prices in May for feeder cattle, other services, hay & forages, and nitrogen more than offset lower prices for feeder pigs, LP gas, self-propelled machinery, and complete feeds.

Prices Received, Prices Paid, and Ratio of Prices Received to Prices Paid Indexes 2011 Base – United States: May 2025 with Comparisons

Index Group	May 2024	April 2025	May 2025
	(percent)	(percent)	(percent)
Prices received by farmers	123.8	137.7	140.1
Prices paid by farmers	140.2	148.6	149.2
Ratio of prices received to prices paid	89	93	94

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May Prices Received by Farmers

Crop production: The May index, at 103.1, is 2.3 percent higher than April but 0.9 percent lower than May 2024. The grain & oilseed, fruit & tree nut, and other crop index increases more than offset the vegetable & melon index decrease.

Grain and oilseed: The May index, at 80.7, is up 0.4 percent from April but down 4.4 percent from May 2024. Oilseed and feed grain index increases more than offset the food grain index decrease.

Feed grain: The May index, at 77.5, increased 0.4 percent from last month and 2.6 percent from a year ago. The corn price, at \$4.64 per bushel, is up 2 cents from last month and 13 cents from May 2024.

Food grain: At 84.0, the index for May decreased 2.7 percent from the previous month and 16 percent from a year ago. The May price for all wheat, at \$5.58 per bushel, is 3 cents lower than April and 61 cents lower than May 2024. The May price for rice, at \$13.60 per cwt, is 60 cents lower than April and \$3.80 lower than May 2024.

Oilseed: At 84.5, the index for May increased 2.3 percent from April but decreased 12 percent from May 2024. The soybean price, at \$10.40 per bushel, is 20 cents higher than April but \$1.50 lower than May a year earlier.

Fruit and tree nut: The May index, at 148.3, is up 3.9 percent from April and 25 percent from a year earlier. Price increases during May for oranges and lemons more than offset price decreases for strawberries, pears, grapefruit, and apples.

Vegetable and melon: At 123.7, the index for May is down 7.8 percent from the previous month and 24 percent from May 2024. Price declines during May for lettuce, potatoes, carrots, and cucumbers more than offset price increases for celery, onions, broccoli, and tomatoes.

Other crop: The May index, at 100.4, is up 4.6 percent from the previous month but down 9.5 percent from May 2024. The all hay price, at \$176.00 per ton, is \$10.00 higher than April but \$11.00 lower than May 2024. At 63.5 cents per pound, the price for upland cotton is unchanged from April but 21.2 cents lower than May 2024.

Livestock production: The index for May, at 170.5, increased 1.4 percent from the previous month and 20 percent from May a year earlier. Meat animal and dairy index increases more than offset the poultry & egg index decrease.

Meat animal: At 173.9, the May index increased 5.2 percent from the previous month and 18 percent from a year earlier. At \$68.40 per cwt, the May hog price is \$2.90 higher than April and 50 cents higher than a year earlier. The May beef cattle price of \$219.00 per cwt is \$11.00 higher than the previous month and \$33.00 higher than May 2024.

Dairy: The index for May, at 106.0, is up 1.4 percent from the previous month but down 3.2 percent from May a year ago. The May all milk price of \$21.30 per cwt is 30 cents higher than April but 70 cents lower than May 2024.

Poultry and egg: At 217.6, the May index decreased 3.7 percent from April but increased 36 percent from May 2024. The May market egg price, at \$3.45 per dozen, is 30.0 cents lower than April but \$1.90 higher than May 2024. The May broiler price, at 78.9 cents per pound, is 0.2 cent lower than April but 2.4 cents higher than a year ago. At 78.6 cents per pound, the May turkey price is 5.2 cents higher than the previous month and 20.1 cents higher than May 2024.

Food Commodities: The index, at 153.7, increased 2.1 percent from the previous month and 14 percent from May 2024.

Prices Received Indexes, 2011 Base – United States: May 2025 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Index Group	2011 Base		
	May 2024	April 2025	May 2025
	(percent)	(percent)	(percent)
Agricultural production	123.8	137.7	140.1
Crop production	104.0	100.8	103.1
Grain and oilseed	84.4	80.4	80.7
Feed grain	75.5	77.2	77.5
Food grain	99.5	86.3	84.0
Oilseed	95.7	82.6	84.5
Fruit and tree nut	118.8	142.8	148.3
Vegetable and melon	162.8	134.2	123.7
Other crop	110.9	96.0	100.4
Livestock production	142.7	168.1	170.5
Meat animal	147.8	165.3	173.9
Cattle	165.6	188.4	196.0
Hog	102.1	98.5	102.9
Dairy	109.5	104.5	106.0
Poultry and egg	160.3	226.0	217.6
Food commodity	135.3	150.6	153.7

Prices Received Indexes, 1910-1914 Base – United States: May 2025 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Index Group	1910 - 1914 Base		
	May 2024	April 2025	May 2025
	(percent)	(percent)	(percent)
Agricultural production	1278	1421	1446
Crop production	906	879	898
Livestock production	1658	1954	1982

Prices Received Indexes, 2011 Base by Month for Selected Groups – United States: 2024 and 2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov. Blank data cells indicate estimation period has not yet begun]

Month	2011 Base							
	Agricultural production		Crop production		Livestock production		Food commodities	
	2024	2025	2024	2025	2024	2025	2024	2025
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
January	111.8	129.8	98.1	89.1	136.0	189.0	125.2	151.4
February	120.3	147.4	101.3	96.9	140.8	193.8	133.3	167.0
March	122.1	142.9	100.2	96.1	144.1	182.7	135.2	159.5
April	122.5	137.7	101.9	100.8	142.2	168.1	133.8	150.6
May	123.8	140.1	104.0	103.1	142.7	170.5	135.3	153.7
June	126.8		107.4		147.4		139.9	
July	123.4		100.3		152.4		136.7	
August	128.4		100.6		158.4		144.4	
September	121.1		99.4		146.6		134.3	
October	112.8		89.8		155.2		126.4	
November	120.6		95.0		159.1		142.7	
December	127.1		93.4		172.5		148.7	

Prices Paid Indexes, 2011 Base by Month for Selected Groups – United States: 2024 and 2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov. Blank data cells indicate estimation period has not yet begun]

Month	2011 Base							
	All items (PPITW)		Production		Crop sector		Livestock sector	
	2024	2025	2024	2025	2024	2025	2024	2025
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
January	139.2	146.9	135.2	144.1	137.0	142.5	141.6	151.4
February	139.9	147.3	136.0	144.6	137.2	142.8	142.8	152.1
March	140.7	147.8	136.9	145.1	137.6	143.0	143.9	152.7
April	140.3	148.6	136.6	146.3	137.5	143.0	143.3	154.3
May	140.2	149.2	136.5	147.1	137.3	143.2	143.4	155.5
June	139.9		136.1		137.1		143.0	
July	139.7		135.8		137.1		142.5	
August	138.3		134.0		136.6		140.1	
September	138.0		133.5		136.5		139.6	
October	139.7		135.6		137.0		142.7	
November	140.2		136.3		136.9		143.8	
December	141.5		138.0		137.6		145.7	

Prices Received for Field Crops and Fruits – United States: May 2025 with Comparisons

Commodity	2011 Base Price	May 2024	April 2025	May 2025
Field crops				
Barley, all dollars/bushel	4.79	7.38	5.81	6.04
Feed dollars/bushel	4.59	4.67	3.51	4.07
Malting dollars/bushel	4.83	7.85	6.26	6.29
Beans, dry edible dollars/cwt	34.60	49.50	34.00	32.00
Canola dollars/cwt	23.10	25.10	20.70	23.60
Chickpeas, all dollars/cwt	35.70	35.10	31.00	27.20
Large dollars/cwt	39.20	36.50	33.30	(D)
Small dollars/cwt	23.40	31.50	26.80	(D)
Corn dollars/bushel	6.02	4.51	4.62	4.64
Cotton, Upland dollars/pound	0.880	0.847	0.635	0.635
Cottonseed dollars/ton	131.00	(NA)	(NA)	(NA)
Flaxseed dollars/bushel	14.20	12.20	13.40	13.10
Hay, all, baled dollars/ton	159.00	187.00	166.00	176.00
Alfalfa dollars/ton	176.00	202.00	180.00	191.00
Other dollars/ton	119.00	154.00	138.00	144.00
Lentils dollars/cwt	27.50	47.40	36.10	35.30
Oats dollars/bushel	3.42	4.36	3.52	3.71
Peanuts, in-shell dollars/pound	0.252	0.267	0.256	0.259
Peas, dry edible dollars/cwt	13.60	14.90	13.40	13.50
Rice, all dollars/cwt	13.70	17.40	14.20	13.60
Long dollars/cwt	12.30	16.20	13.70	13.10
Medium and short dollars/cwt	18.40	20.10	16.10	16.50
Sorghum grain dollars/cwt	10.70	8.34	7.60	7.54
Soybeans dollars/bushel	12.50	11.90	10.20	10.40
Sunflowers, all dollars/cwt	29.00	23.00	26.90	28.70
Wheat, all dollars/bushel	7.44	6.19	5.61	5.58
Winter dollars/bushel	6.93	5.96	5.38	5.41
Durum dollars/bushel	9.22	8.03	6.76	7.13
Other spring dollars/bushel	8.33	6.60	5.69	5.70
Hard red winter dollars/bushel	7.07	6.04	5.17	5.27
Soft red winter dollars/bushel	6.77	5.86	5.67	5.28
Hard red spring dollars/bushel	8.38	6.66	5.70	5.71
White dollars/bushel	6.58	5.74	5.67	5.70
Fruits				
Citrus, equivalent on-tree				
Grapefruit dollars/box	7.47	14.73	12.60	11.53
Lemons dollars/box	12.30	16.38	12.95	13.53
Oranges dollars/box	8.16	11.68	13.95	16.17
Non-citrus, fresh ¹				
Apples dollars/pound	0.325	0.666	0.734	0.731
Grapes dollars/ton	598.00	(S)	(S)	(S)
Peaches dollars/ton	507.00	(S)	(S)	(S)
Pears dollars/ton	559.00	1,550.00	1,740.00	1,550.00
Strawberries dollars/cwt	104.00	135.00	186.00	166.00

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Beginning February 2020, price reflects FOB shipping point basis.

Prices Received for Vegetables and Livestock – United States: May 2025 with Comparisons

[Price data source for potato, livestock, and poultry commodities is United States Department of Agriculture's Agricultural Marketing Service]

Commodity	2011 Base Price	May 2024	April 2025	May 2025
Vegetables, fresh ¹				
Asparagus dollars/cwt	37.50	222.00	250.00	222.00
Beans, snap dollars/cwt	69.00	54.20	89.90	40.20
Broccoli dollars/cwt	41.60	98.60	57.00	65.80
Cantaloupes dollars/cwt	16.50	32.40	(S)	23.60
Carrots dollars/cwt	30.80	59.30	70.50	70.40
Cauliflower dollars/cwt	47.00	95.20	60.90	66.80
Celery dollars/cwt	22.50	96.50	46.60	70.50
Corn, sweet dollars/cwt	30.70	31.70	29.30	31.30
Cucumbers dollars/cwt	18.70	30.80	33.10	27.80
Lettuce, head dollars/cwt	24.30	43.70	29.30	18.70
Onions ² dollars/cwt	11.90	51.60	24.70	29.10
Potatoes dollars/cwt	14.30	10.20	10.70	10.10
Tomatoes dollars/cwt	51.20	67.10	48.80	59.00
Livestock				
Calves dollars/cwt	142.00	323.00	394.00	405.00
Cattle, all beef dollars/cwt	115.00	186.00	208.00	219.00
Cows ³ dollars/cwt	71.60	132.00	142.00	147.00
Steers and heifers dollars/cwt	117.00	188.00	211.00	221.00
Milk cows ⁴ dollars/head	1,420.00	(NA)	2,870.00	(NA)
Hogs, all dollars/cwt	66.50	67.90	65.50	68.40
Barrows and gilts dollars/cwt	66.80	69.00	65.70	68.80
Sows dollars/cwt	57.90	49.20	62.40	62.20
Dairy and poultry				
Milk, all ⁵ dollars/cwt	20.10	22.00	21.00	21.30
Fat test percent	4.24	4.17	4.32	4.24
Broilers, live ⁶ dollars/pound	0.459	0.765	0.791	0.789
Eggs, all dollars/dozen	0.969	1.73	3.59	3.33
Market ⁷ dollars/dozen	0.796	1.53	3.75	3.45
Turkeys, live ⁸ dollars/pound	0.680	0.585	0.734	0.786
Adjusted for seasonal variation				
Eggs, all dollars/dozen	0.979	2.22	4.06	4.31
Seasonal factor percent	101	78	89	77
Milk, all dollars/cwt	20.20	22.40	21.50	21.70
Seasonal factor percent	100	98	98	98

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Beginning February 2020, price reflects FOB shipping point basis

² Includes some processing.

³ Beef cows and cull dairy cows sold for slaughter.

⁴ Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

⁵ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

⁶ Live weight equivalent price.

⁷ Also referred to as table eggs.

⁸ Live weight equivalent price is used when actual live weight price is not available. Beginning January 2011, price reflects FOB shipping point basis. Prior year price reflects delivered basis.

Prices Received for All Wheat, Corn, and Soybeans by Month – United States: 2025 with Comparisons

[Blank data cells indicate estimation period has not yet begun]

Month	All wheat			Corn			Soybeans		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
January	8.81	6.77	5.52	6.63	4.74	4.29	14.50	12.80	10.00
February	8.54	6.34	5.59	6.80	4.36	4.58	15.10	11.90	10.20
March	8.35	6.01	5.71	6.67	4.36	4.57	14.90	11.80	10.20
April	8.31	5.90	5.61	6.70	4.39	4.62	14.90	11.80	10.20
May	8.07	6.19	5.58	6.54	4.51	4.64	14.40	11.90	10.40
June	7.67	5.86		6.49	4.48		14.20	11.80	
July	7.61	5.52		6.22	4.23		14.70	11.30	
August	7.34	5.23		5.73	3.84		14.10	10.30	
September ...	7.06	5.37		5.21	3.98		13.20	10.20	
October	6.96	5.47		4.93	3.99		12.70	9.91	
November	6.52	5.45		4.66	4.07		13.00	9.84	
December	6.79	5.49		4.80	4.23		13.10	9.79	

Prices Received for Beef Cattle and All Hogs by Month – United States: 2025 with Comparisons

[Price data source for livestock commodities is United States Department of Agriculture's Agricultural Marketing Service. Blank data cells indicate estimation period has not yet begun]

Month	Beef cattle ¹			All hogs ²		
	2023	2024	2025	2023	2024	2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January	156.00	172.00	199.00	58.50	53.00	61.10
February	158.00	178.00	203.00	59.60	58.20	66.00
March	164.00	185.00	202.00	61.70	62.80	67.00
April	171.00	185.00	208.00	57.00	66.90	65.50
May	173.00	186.00	219.00	58.80	67.90	68.40
June	181.00	189.00		64.60	68.80	
July	181.00	193.00		74.30	68.40	
August	182.00	190.00		73.70	67.80	
September	181.00	183.00		64.90	64.30	
October	182.00	187.00		60.40	63.90	
November	180.00	188.00		57.50	65.40	
December	172.00	190.00		53.30	62.30	

¹ Cows and steers & heifers.

² Barrows & gilts and sows.

Prices Received for All Wheat – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arizona	(D)	(D)	(D)
Arkansas	(D)	(S)	(S)
California	(S)	(D)	(D)
Colorado	5.79	5.02	4.61
Idaho	6.59	5.67	5.82
Illinois	5.97	5.71	5.53
Indiana	6.03	5.32	4.66
Kansas	6.14	5.10	4.93
Michigan	6.18	5.70	5.91
Minnesota	6.70	5.62	5.57
Missouri	6.18	5.56	5.31
Montana	6.45	5.73	5.78
Nebraska	5.73	5.08	4.94
North Carolina	5.28	5.85	6.19
North Dakota	6.70	5.84	5.63
Ohio	5.79	5.69	4.96
Oklahoma	6.32	5.42	5.40
Oregon	(D)	(D)	(D)
Pennsylvania ¹	(NA)	6.11	5.42
South Dakota	6.24	5.60	5.26
Texas	5.74	5.57	6.45
Washington	5.57	5.28	5.37
United States	6.19	5.61	5.58

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate began in July 2024.

Prices Received for Winter Wheat – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arkansas	(D)	(S)	(S)
California	(S)	(D)	(D)
Colorado	5.79	5.02	4.61
Idaho	6.54	5.65	5.72
Illinois	5.97	5.71	5.53
Indiana	6.03	5.32	4.66
Kansas	6.14	5.10	4.93
Michigan	6.18	5.70	5.91
Missouri	6.18	5.56	5.31
Montana	6.16	5.23	5.30
Nebraska	5.73	5.08	4.94
North Carolina	5.28	5.85	6.19
North Dakota	6.24	4.60	5.82
Ohio	5.79	5.69	4.96
Oklahoma	6.32	5.42	5.40
Oregon	(D)	(D)	(D)
Pennsylvania ¹	(NA)	6.11	5.42
South Dakota	5.95	4.76	4.48
Texas	5.74	5.57	6.45
Washington	5.55	5.27	5.33
United States	5.96	5.38	5.41

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate began in July 2024.

Prices Received for Durum Wheat – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arizona	(D)	(D)	(D)
California	(S)	(S)	(S)
Idaho ¹	(S)	(NA)	(NA)
Montana	(D)	(D)	(D)
North Dakota	7.86	6.86	6.88
United States	8.03	6.76	7.13

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in July 2024.

Prices Received for Spring Wheat – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Idaho	6.73	5.73	6.08
Minnesota	6.70	5.62	5.57
Montana	6.69	6.19	6.02
North Dakota	6.64	5.59	5.40
South Dakota	6.47	5.85	5.74
Washington	5.76	5.38	5.60
United States	6.60	5.69	5.70

Prices Received for Oats – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Illinois	(D)	(S)	(D)
Iowa	5.16	4.31	3.62
Michigan	5.92	(D)	(D)
Minnesota	3.53	3.15	3.25
Montana	(S)	(S)	(S)
Nebraska	3.64	4.05	(D)
New York	(D)	(S)	(D)
North Dakota	4.32	3.64	4.14
Oregon ¹	(S)	(NA)	(NA)
Pennsylvania	(D)	5.57	(D)
South Dakota	3.82	3.01	3.46
Texas	7.29	(S)	(S)
Wisconsin	4.33	3.76	3.16
United States	4.36	3.52	3.71

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in July 2024.

Prices Received for All Barley – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
California ¹	(S)	(NA)	(NA)
Colorado	7.81	6.32	6.56
Idaho	7.97	6.24	6.18
Minnesota	(D)	(D)	(D)
Montana	5.54	(D)	5.53
North Dakota	6.96	(D)	5.51
Washington	(D)	3.57	(D)
Wyoming	(S)	(D)	(S)
United States	7.38	5.81	6.04

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in July 2024.

Prices Received for Malting Barley – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
California ¹	(S)	(NA)	(NA)
Colorado	7.81	6.60	6.65
Idaho	8.12	6.39	6.26
Minnesota	(D)	(S)	(S)
Montana	(D)	(D)	6.13
North Dakota	7.73	(D)	5.98
Washington	(D)	(S)	(D)
Wyoming	(S)	(D)	(S)
United States	7.85	6.26	6.29

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in July 2024.

Prices Received for Feed Barley – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
California ¹	(S)	(NA)	(NA)
Colorado	(S)	(D)	(D)
Idaho	4.74	(D)	4.21
Minnesota	(D)	(D)	(D)
Montana	3.84	(D)	4.19
North Dakota	4.87	(D)	(D)
Washington	(D)	3.57	(D)
Wyoming	(S)	(S)	(S)
United States	4.67	3.51	4.07

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in July 2024.

Prices Received for Corn – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado	4.93	4.93	4.96
Illinois	4.38	4.61	4.62
Indiana	4.60	4.76	4.79
Iowa	4.63	4.64	4.64
Kansas	4.63	4.61	4.56
Kentucky	4.59	4.85	4.90
Michigan	4.40	4.55	4.61
Minnesota	4.36	4.48	4.44
Missouri	4.61	4.63	4.67
Nebraska	4.62	4.66	4.67
North Carolina	5.23	5.75	5.55
North Dakota	4.11	4.26	4.21
Ohio	4.43	4.80	4.87
Pennsylvania	4.22	4.95	4.96
South Dakota	4.33	4.38	4.36
Tennessee	4.59	5.07	5.23
Texas	4.89	5.66	5.48
Wisconsin	4.25	4.55	4.55
United States	4.51	4.62	4.64

Prices Received for Sorghum Grain – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Kansas	7.91	7.03	7.48
Nebraska	7.45	7.71	7.23
Oklahoma	(D)	8.12	(D)
Texas	(D)	8.03	(D)
United States	8.34	7.60	7.54

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Soybeans – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arkansas	11.80	10.20	10.00
Illinois	12.10	10.30	10.90
Indiana	12.20	10.40	10.90
Iowa	11.90	10.10	10.30
Kansas	11.50	9.84	10.30
Kentucky	12.20	10.60	(D)
Louisiana	(D)	10.60	(D)
Michigan	12.60	10.70	10.80
Minnesota	11.50	9.81	10.00
Mississippi	12.00	10.20	(D)
Missouri	12.00	10.30	10.60
Nebraska	11.60	9.82	10.10
North Carolina	12.10	10.10	(D)
North Dakota	11.20	9.54	9.78
Ohio	12.20	10.50	10.70
South Dakota	11.50	9.83	10.10
Tennessee	12.10	10.30	10.50
Wisconsin	11.70	9.87	10.70
United States	11.90	10.20	10.40

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Dry Edible Beans – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
California ¹	95.70	(NA)	(NA)
Colorado	(D)	(D)	(D)
Idaho	(S)	(D)	(S)
Michigan	52.20	43.40	41.60
Minnesota	41.70	31.90	(D)
Nebraska	(D)	(D)	(D)
North Dakota	41.90	30.80	28.20
Washington ²	(NA)	(D)	(D)
United States	49.50	34.00	32.00

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in September 2024.

² Monthly estimate began in September 2024.

Prices Received for Dry Edible Peas – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Idaho	(D)	(D)	(D)
Montana	(D)	(D)	12.60
Nebraska	(D)	(S)	(S)
North Dakota	(D)	13.60	13.80
South Dakota ¹	(D)	(NA)	(NA)
Washington	(D)	(D)	(D)
United States	14.90	13.40	13.50

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in July 2024.

Prices Received for Lentils – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Idaho ¹	(D)	(NA)	(NA)
Montana	(D)	(D)	(D)
North Dakota	(D)	33.40	(D)
Washington	(D)	(D)	(D)
United States	47.40	36.10	35.30

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

¹ Monthly estimate discontinued in July 2024.

Prices Received for All Chickpeas – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
California ¹	(D)	(NA)	(NA)
Idaho	(D)	27.50	(D)
Montana	(D)	(S)	(S)
North Dakota	(D)	26.40	(D)
Washington	(D)	36.40	(D)
United States	35.10	31.00	27.20

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in September 2024.

Prices Received for Canola – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Minnesota	(D)	(S)	(S)
Montana	(D)	(D)	(D)
North Dakota	25.50	20.70	23.90
Oklahoma ¹	20.30	(NA)	(NA)
Washington ²	(NA)	20.70	20.30
United States	25.10	20.70	23.60

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate discontinued in July 2024.

² Monthly estimates began in July 2024.

Prices Received for Flaxseed – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
North Dakota	12.20	13.40	13.10
United States	12.20	13.40	13.10

Prices Received for Peanuts (in shell) – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per pound)	(dollars per pound)	(dollars per pound)
Alabama	0.273	0.257	0.250
Arkansas	(S)	0.241	0.241
Florida	0.276	0.263	0.262
Georgia	0.256	0.250	0.248
Mississippi	0.246	0.226	0.246
Missouri ¹	(NA)	(S)	(S)
New Mexico ²	(S)	(NA)	(NA)
North Carolina	0.273	0.265	0.290
Oklahoma	0.349	(S)	0.291
South Carolina	0.270	0.260	0.262
Texas	0.336	0.627	0.379
Virginia	0.272	0.275	0.277
United States	0.267	0.256	0.259

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

¹ Monthly estimate began in August 2024.

² Monthly estimate discontinued in August 2024.

Prices Received for Sunflower – States and United States: May 2025 with Comparisons

State	May 2024	April 2025	May 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Kansas	(S)	(S)	(S)
Minnesota	(D)	(D)	(S)
North Dakota	28.80	26.30	29.50
South Dakota	16.40	28.20	28.30
United States	23.00	26.90	28.70

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Upland Cotton and Cottonseed – States and United States: May 2025 with Comparisons

[Cottonseed marketing year August - February]

State	Cotton, Upland			Cottonseed		
	May 2024	April 2025	May 2025	May 2024	April 2025	May 2025
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per ton)	(dollars per ton)	(dollars per ton)
Alabama	0.847	(D)	0.640	(NA)	(NA)	(NA)
Arizona	(D)	(S)	(S)	(NA)	(NA)	(NA)
Arkansas	0.847	0.630	0.641	(NA)	(NA)	(NA)
California	(D)	(S)	(S)	(NA)	(NA)	(NA)
Georgia	0.848	0.649	0.647	(NA)	(NA)	(NA)
Louisiana	0.833	(D)	(D)	(NA)	(NA)	(NA)
Mississippi	0.845	0.639	0.645	(NA)	(NA)	(NA)
North Carolina	(D)	(D)	0.643	(NA)	(NA)	(NA)
Tennessee	0.823	0.637	0.617	(NA)	(NA)	(NA)
Texas	0.758	0.623	0.610	(NA)	(NA)	(NA)
United States	0.847	0.635	0.635	(NA)	(NA)	(NA)

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

Prices Received and Marketings for Upland Cotton and Rice – United States: May 2025 with Comparisons

Item	May 2024	April 2025	May 2025
Cotton, Upland			
Average pricedollars/pound	0.847	0.635	0.635
Marketings ¹1,000 bales	224	608	293
Rice, all			
Average pricedollars/cwt	17.40	14.20	13.60
Marketings ²1,000 cwt	7,611	9,970	10,165
Rice, long			
Average pricedollars/cwt	16.20	13.70	13.10
Marketings ²1,000 cwt	5,314	7,971	8,657
Rice, medium and short			
California			
Average pricedollars/cwt	22.10	16.70	17.00
Other States ³			
Average pricedollars/cwt	15.30	14.20	13.90
United States			
Average pricedollars/cwt	20.10	16.10	16.50
Marketings ²1,000 cwt	2,297	1,999	1,508

¹ Marketings based on a survey of cotton buyers in the major producing States - Alabama, Arizona, Arkansas, California, Georgia, Louisiana, Mississippi, North Carolina, Tennessee, and Texas.

² Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

³ Other States include Arkansas, Louisiana, Mississippi, Missouri, and Texas.

Prices Received for Hay by Type – States and United States: May 2025 with Comparisons

State	All hay			Alfalfa hay			Other hay		
	May 2024	April 2025	May 2025	May 2024	April 2025	May 2025	May 2024	April 2025	May 2025
	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)
Arizona	199.00	215.00	200.00	200.00	215.00	200.00	145.00	185.00	170.00
California	222.00	237.00	231.00	230.00	245.00	245.00	190.00	200.00	180.00
Colorado	228.00	160.00	159.00	230.00	165.00	160.00	195.00	130.00	140.00
Idaho	160.00	156.00	156.00	160.00	155.00	155.00	165.00	165.00	165.00
Illinois	172.00	158.00	148.00	190.00	170.00	160.00	155.00	115.00	110.00
Iowa	161.00	100.00	107.00	163.00	102.00	113.00	153.00	95.00	96.00
Kansas	161.00	113.00	113.00	170.00	122.00	120.00	145.00	103.00	101.00
Kentucky	196.00	188.00	184.00	220.00	220.00	220.00	180.00	175.00	170.00
Michigan	155.00	160.00	152.00	175.00	170.00	160.00	135.00	135.00	130.00
Minnesota	149.00	104.00	102.00	155.00	114.00	108.00	123.00	83.00	83.00
Missouri	145.00	132.00	130.00	175.00	180.00	175.00	135.00	120.00	115.00
Montana	137.00	124.00	124.00	140.00	125.00	125.00	130.00	120.00	120.00
Nebraska	158.00	97.00	97.00	165.00	103.00	101.00	135.00	87.00	84.00
Nevada	184.00	163.00	165.00	185.00	165.00	165.00	155.00	150.00	160.00
New Mexico	234.00	209.00	219.00	240.00	220.00	230.00	200.00	150.00	160.00
New York	171.00	191.00	197.00	225.00	240.00	230.00	164.00	175.00	187.00
North Dakota	108.00	87.00	90.00	110.00	90.00	92.00	80.00	70.00	69.00
Ohio	168.00	185.00	177.00	180.00	205.00	195.00	155.00	165.00	155.00
Oklahoma	111.00	105.00	110.00	190.00	158.00	164.00	96.00	97.00	100.00
Oregon	219.00	191.00	192.00	220.00	185.00	185.00	215.00	210.00	215.00
Pennsylvania	174.00	180.00	193.00	235.00	250.00	240.00	163.00	171.00	185.00
South Dakota	136.00	90.00	92.00	140.00	93.00	94.00	120.00	85.00	86.00
Texas	245.00	156.00	181.00	300.00	226.00	230.00	217.00	145.00	156.00
Utah	159.00	164.00	169.00	160.00	165.00	170.00	110.00	100.00	115.00
Washington	202.00	180.00	176.00	195.00	160.00	165.00	220.00	215.00	200.00
Wisconsin	150.00	116.00	111.00	185.00	122.00	117.00	150.00	97.00	92.00
Wyoming	151.00	148.00	153.00	155.00	150.00	160.00	135.00	130.00	135.00
United States	187.00	166.00	176.00	202.00	180.00	191.00	154.00	138.00	144.00

Prices Received for Premium and Supreme Alfalfa Hay – States and 5-State Total: May 2025

State	May 2024	April 2025	May 2025
	(dollars per ton)	(dollars per ton)	(dollars per ton)
California	280.00	290.00	290.00
Idaho	200.00	185.00	180.00
Michigan	210.00	200.00	190.00
Minnesota	213.00	212.00	190.00
New York	292.00	340.00	344.00
Pennsylvania	288.00	365.00	373.00
Texas	342.00	292.00	278.00
Wisconsin	237.00	200.00	185.00
5-State Total ^{1 2}	276.00	252.00	277.00

¹ 5-State total represents a weighted (hay purchases) average price for the five largest milk producing States (based on the pounds of milk produced during the previous month).

² For May 2024, includes California, Idaho, New York, Texas, and Wisconsin. For April 2025, includes California, Idaho, New York, Texas, and Wisconsin. For May 2025, includes California, Idaho, New York, Texas, and Wisconsin.

Prices Received for Citrus Fruits by Utilization – States and United States: May 2024

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit	(D)	17.94	(D)	(D)	14.73	(D)	(D)
Lemons	45.80	23.18	34.51	(D)	16.38	27.17	(D)
Oranges	34.70	15.05	23.08	(D)	11.68	19.88	(D)

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Citrus Fruits by Utilization – States and United States: April 2025

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit	30.30	15.85	21.57	(D)	12.60	18.87	(D)
Lemons	41.90	19.95	29.70	(D)	12.95	22.21	(D)
Oranges	33.80	18.20	21.53	17.45	13.95	18.11	13.02

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Citrus Fruits by Utilization – States and United States: May 2025

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit	(D)	14.84	(D)	(D)	11.53	(D)	(D)
Lemons	41.20	20.59	29.00	(D)	13.53	21.51	(D)
Oranges	37.10	19.77	25.16	12.01	16.17	21.84	8.02

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for All Milk – States and United States: May 2025 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies]

State	May 2024		April 2025		May 2025	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
Arizona	21.60	3.99	20.80	4.12	21.00	4.08
California	20.50	4.17	19.60	4.24	20.50	4.14
Colorado	22.10	3.98	21.30	4.05	21.20	3.97
Florida	24.80	3.86	24.90	3.92	23.80	3.83
Georgia	25.20	3.91	25.00	3.99	23.80	3.90
Idaho	22.90	4.26	21.10	4.34	21.70	4.30
Illinois	22.00	4.16	20.40	4.30	20.60	4.20
Indiana	22.50	4.04	22.50	4.21	21.90	4.14
Iowa	22.40	4.36	20.50	4.47	21.10	4.38
Kansas	21.00	4.16	20.30	4.42	20.50	4.31
Michigan	21.80	4.08	21.70	4.30	21.10	4.22
Minnesota	22.70	4.41	21.00	4.56	21.90	4.46
New Mexico	20.50	3.91	19.80	4.11	20.00	4.05
New York	22.70	4.16	22.10	4.34	21.80	4.26
Ohio	22.10	4.00	22.50	4.28	21.80	4.22
Oregon	24.10	4.30	21.80	4.44	22.20	4.28
Pennsylvania	22.40	4.06	21.60	4.24	21.30	4.16
South Dakota	23.00	4.61	21.00	4.65	21.70	4.52
Texas	23.00	4.28	21.70	4.47	21.70	4.42
Utah	21.50	4.10	20.40	4.19	20.60	4.07
Vermont	23.30	4.23	22.40	4.41	22.00	4.31
Virginia	25.10	3.99	24.60	4.10	23.60	4.03
Washington	22.90	4.21	21.30	4.33	21.40	4.27
Wisconsin	21.50	4.15	20.60	4.36	21.10	4.28
United States	22.00	4.17	21.00	4.32	21.30	4.24

Prices Received for Milk Cows – States and United States: April 2025 with Comparisons

[Animals sold for dairy herd replacement only. Quarterly United States milk cow prices are based on revised milk cow inventory]

State	April 2024	January 2025	April 2025
	(dollars per head)	(dollars per head)	(dollars per head)
Arizona	2,100	2,800	2,900
California	1,900	2,600	2,700
Colorado	2,000	2,600	2,700
Florida	2,350	2,580	2,900
Georgia	2,320	2,480	2,730
Idaho	2,100	2,550	2,850
Illinois	2,100	2,510	2,730
Indiana	2,290	2,670	2,880
Iowa	2,170	2,690	2,960
Kansas	2,000	2,350	2,550
Michigan	2,320	2,760	3,070
Minnesota	2,150	2,590	2,810
New Mexico	1,800	2,500	2,500
New York	2,320	2,800	3,050
Ohio	2,160	2,560	2,930
Oregon	1,850	2,600	2,900
Pennsylvania	2,190	2,720	2,860
South Dakota	2,000	2,500	2,600
Texas	2,050	2,600	2,800
Utah	1,800	2,400	2,600
Vermont	2,340	2,930	2,970
Virginia	2,100	2,700	2,760
Washington	1,950	2,650	2,900
Wisconsin	2,380	2,860	3,130
United States	2,120	2,660	2,870

Parity Price Overview

Parity prices, based on data from January 2025, and adjusted base price data from which parity prices are computed are presented in the tables on the following pages. Parity prices are computed under the provisions of Title III, Subtitle A, Section 301(a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

The parity prices shown in this report are based on the provisions of the amended Act. Briefly, the actual method of computation is as follows:

- a. The average of prices received by farmers for individual commodities for the 10 preceding years is calculated (for 2025, the 10-average includes the years 2015-2024). An allowance for unredeemed loans and other supplemental payments resulting from price support programs, such as the deficiency payments for grains and cotton, is included for those commodities for which applicable.
- b. This 10-year average is divided by the average of the Index of Prices Received by Farmers for the same 10 preceding calendar years, adjusted to include an allowance for unredeemed loans and other supplemental price support operations, to give an "adjusted base price".
- c. Parity prices are computed by multiplying the "adjusted base prices" by the current Parity Index (the Index of Prices Paid by Farmers, including Interest, Taxes, and Wage Rates, 1910-1914=100).

Parity prices are calculated in terms of prices received by farmers in the local markets in which they ordinarily sell. This means that the parity prices apply to the average of all classes and grades of the commodity as sold by all farmers in the United States, except as otherwise specified. Fruits and vegetables for fresh use and for processing are usually considered separate commodities and separate parity prices are calculated. The Agricultural Marketing Agreement Act of 1937 provided for parity prices for certain commodities covered by a marketing agreement or order program. Under present legislation, United States parity prices, with appropriate adjustments where needed, may be used for the purpose of this Act.

Commodity Parity Prices and Price as Percent of Parity Price – United States: May 2025 with Comparisons

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations. Parity data not available for blank cells. Primary source of data for livestock and milk prices is United States Department of Agriculture's Agricultural Marketing Service]

Commodity and unit	Adjusted base price	Parity price			Price as percent of parity		
		May 2024	April 2025	May 2025	May 2024	April 2025	May 2025
	(dollars)	(dollars)	(dollars)	(dollars)	(percent)	(percent)	(percent)
Basic commodities							
All wheatbushel	0.522	20.20	21.00	21.10	31	27	26
Ricecwt	1.29	49.20	51.80	52.10	35	27	26
Cornbushel	0.392	15.00	15.70	15.80	30	29	29
Cotton							
Uplandpound	0.064	2.46	2.57	2.58	34	25	25
American Pimapound	0.137	5.45	5.50	5.53	27	26	25
Peanutspound	0.020	0.757	0.803	0.808	35	32	32
Small chickpeas ¹cwt	2.34	87.50	94.00	94.50	36	29	29
Large chickpeas ¹cwt	2.73	103.00	110.00	110.00	35	30	25
Lentils ¹cwt	2.55	91.60	102.00	103.00	52	35	34
Designated non-basic							
All milk, to plants ²cwt	1.71	66.30	68.70	69.00	34	31	31
Honey, extracted ³pound	0.206	7.53	8.27	8.32	34	33	32
Wool and mohair							
Woolpound	0.143	5.49	5.74	5.77	28	25	25
Mohairpound	0.505	18.80	20.30	20.40	34	32	32
Other non-basic							
Apples, fresh ⁴pound	0.049	1.780	1.970	1.980	37	37	37
Barleybushel	0.492	18.50	19.80	19.90	40	29	30
Canolacwt	1.85	70.00	74.30	74.70	36	28	32
Cottonseedton	18.50	738.00	743.00	747.00	24	34	33
Dry edible beanscwt	3.05	115.00	122.00	123.00	43	28	26
Flaxseedbushel	1.13	43.50	45.40	45.60	28	30	29
Oatsbushel	0.292	11.20	11.70	11.80	39	30	31
Potatoes, freshcwt	1.15	40.50	46.20	46.40	25	23	22
Sorghum graincwt	0.703	26.70	28.20	28.40	31	27	27
Soybeansbushel	0.968	37.50	38.90	39.10	32	26	27
Sunflower, allcwt	1.99	76.90	79.90	80.40	30	34	36
Citrus (equivalent on-tree)							
Grapefruitbox	1.15	40.90	46.20	46.40	36	27	25
Lemonsbox	2.07	79.50	83.10	83.60	21	16	16
Orangesbox	1.150	42.80	46.20	46.40	27	30	35
Livestock and poultry							
Beef cattlecwt	12.10	454.00	486.00	489.00	41	43	45
Broilerspound	0.052	1.97	2.09	2.10	39	38	38
Calvescwt	18.00	670.00	723.00	727.00	48	54	56
Eggs ²dozen	0.124	4.32	4.98	5.01	51	82	86
Hogscwt	5.13	202.00	206.00	207.00	34	32	33
Turkeys, livepound	0.067	2.650	2.690	2.710	22	27	29

¹ Parity prices began January 2015.

² Seasonally adjusted price as percentage of parity price.

³ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.

⁴ Equivalent packinghouse-door returns for California, New York, Oregon, and Washington. Price at point of first sale for other states.

Commodity Parity Prices – United States: May 2025 with Comparisons

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations]

Commodity and unit	Adjusted base price	Parity price		
		May 2024	April 2025	May 2025
	(dollars)	(dollars)	(dollars)	(dollars)
Field crops and miscellaneous				
Hops pound	0.495	18.50	19.90	20.00
Mustard seed cwt	3.12	114.00	125.00	126.00
Rapeseed cwt	2.23	87.80	89.60	90.00
Rye bushel	0.568	22.50	22.80	22.90
Safflower cwt	2.23	83.70	89.60	90.00
Spearmint oil pound	1.60	62.80	64.30	64.60
Sweet potatoes cwt	2.02	77.60	81.10	81.60
Tobacco				
Flue-cured, 11-14 pound	0.182	7.00	7.31	7.35
Fire-cured, 21-23 pound	0.251	9.58	10.10	10.10
Burley, 31 pound	0.185	7.00	7.43	7.47
Maryland, 32 pound	0.184	7.00	7.39	7.43
Dark air-cured, 35-37 pound	0.224	8.56	9.00	9.05
Pennsylvania seedleaf, 41 pound	0.266	9.58	10.70	10.70
Non-citrus fruit				
Apples, processing ^{1 2} ton	19.80	765.00	795.00	800.00
Apricots, fresh ³ ton	127.00	4,660.00	5,100.00	5,130.00
Avocados ^{2 3} ton	212.00	8,220.00	8,510.00	8,560.00
Cherries				
Sweet ton	206.00	8,250.00	8,270.00	8,320.00
Tart ² pound	0.026	1.060	1.040	1.050
Cranberry ^{2 4} barrel	3.05	117.00	122.00	123.00
Dates (California) ³ ton	270.00	9,650.00	10,840.00	10,900.00
Grapes (California)				
Wine, processing ton	85.70	3,160.00	3,440.00	3,460.00
Kiwifruit ² ton	165.00	5,790.00	6,630.00	6,660.00
Nectarines, fresh (California) ³ ton	98.20	3,510.00	3,940.00	3,970.00
Olives, canning (California) ⁴ ton	107.00	4,200.00	4,300.00	4,320.00

See footnote(s) at end of table.

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Commodity Parity Prices – United States: May 2025 with Comparisons (continued)

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations]

Commodity and unit	Adjusted base price	Parity price		
		May 2024	April 2025	May 2025
	(dollars)	(dollars)	(dollars)	(dollars)
Non-citrus fruit - continued				
Papayas (Hawaii)pound	0.054	1.93	2.17	2.18
Peaches, fresh ^{4 5} ton	121.00	4,430.00	4,860.00	4,890.00
Pears, fresh ⁵ ton	58.90	2,290.00	2,370.00	2,380.00
Plums (California) equivalent on-tree				
Fresh ⁶ ton	104.00	3,700.00	4,180.00	4,200.00
Strawberries				
Fresh ⁷ cwt	10.90	409.00	438.00	440.00
Processing cwt	4.04	153.00	162.00	163.00
Sugar crops				
Sugar beets ^{2 8} ton	4.10	158.00	165.00	166.00
Sugarcane ^{2 8} ton	3.43	131.00	138.00	139.00
Tree nuts ⁹				
Almondspound	0.215	8.90	8.63	8.68
Hazelnuts ton	200.00	8,250.00	8,030.00	8,080.00
Pistachiospound	0.226	9.16	9.08	9.13
Walnuts ton	152.00	6,890.00	6,100.00	6,140.00
Vegetables, fresh ⁷				
Carrots ¹⁰ cwt	3.42	111.00	137.00	138.00
Cauliflower ¹⁰ cwt	5.09	178.00	204.00	206.00
Celery ¹⁰ cwt	2.20	84.80	88.40	88.80
Honeydew melons cwt	2.44	89.70	98.00	98.50
Lettuce cwt	2.86	108.00	115.00	115.00
Onions ¹⁰ cwt	1.73	63.60	69.50	69.90
Tomatoes cwt	4.16	160.00	167.00	168.00

¹ Equivalent returns at processing plant door.

² Adjusted base price is carried forward from the previous year since current marketing year average price is not yet available.

³ Equivalent returns at packinghouse door.

⁴ Equivalent returns for bulk fruit at first delivery point.

⁵ Equivalent packinghouse-door returns for California, New York (apples only), Oregon (except Peaches), and Washington. Price at point of first sale for other states.

⁶ Based on "as sold" prices for fresh fruit in all states.

⁷ FOB shipping point price.

⁸ Relates to prices including average conditional payments per ton made under the sugar acts of 1937 and 1948. Crop deficiency and abandonment payments not included.

⁹ Prices In-Shell basis except almonds which are shelled basis.

¹⁰ Includes some processing.

Marketing Year for Specified Commodities

Barley: June 1 to May 31 for United States; June 1 to May 31 for Arizona, California, Delaware, Maryland, Pennsylvania, and Virginia; August 1 to July 31 for Alaska; July 1 to June 30 for all other States.

Oats: June 1 to May 31 for United States; May 1 to April 30 for Georgia and Texas; June 1 to May 31 for Arkansas, North Carolina, and Oklahoma; August 1 to July 31 for Maine and New York; September 1 to August 31 for Alaska; July 1 to June 30 for all other States.

Wheat: June 1 to May 31 for United States; May 1 to April 30 for Alabama, Georgia, Louisiana, Mississippi, and Texas; June 1 to May 31 for Arizona, Arkansas, California, Delaware, Illinois, Indiana, Kansas, Kentucky, Maryland, Missouri, New Mexico, North Carolina, Oklahoma, South Carolina, Tennessee, and Virginia; July 1 to June 30 for all other States.

Prices Received and Farm Marketings for All Barley by Month – United States: Marketing Years 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2022-2023	2023-2024	2024-2025	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June	6.44	7.39	7.04	2.4	5.2	6.2
July	6.60	7.08	6.19	2.7	4.5	7.0
August	7.47	7.52	6.71	18.8	16.2	25.9
September	7.51	7.51	5.94	17.2	16.1	11.8
October	7.52	7.16	6.13	9.9	6.6	8.7
November	7.36	7.72	6.25	8.6	8.2	7.1
December	7.48	6.75	6.45	7.5	9.1	6.8
January ¹	7.28	7.54	6.12	7.7	5.9	7.1
February	7.60	7.02	5.86	6.4	7.1	6.6
March	7.50	7.54	6.09	6.8	7.2	5.2
April	7.16	7.71	5.81	7.6	8.6	4.6
May	7.56	7.38	6.04	4.4	5.3	3.0
MYA	7.40	7.39	6.31	100.0	100.0	100.0

¹ Second year.

Prices Received and Farm Marketings for Malting Barley by Month – United States: Marketing Years 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2022-2023	2023-2024	2024-2025	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June	6.41	7.84	7.67	2.3	4.9	5.9
July	6.59	7.28	6.66	2.6	4.4	6.7
August	7.59	7.79	6.95	19.4	16.4	27.7
September	7.70	7.78	6.56	17.3	16.5	10.8
October	7.68	7.65	6.53	10.1	6.3	8.8
November	7.50	8.03	6.72	8.5	8.5	7.0
December	7.62	7.27	6.98	7.5	8.4	6.7
January ¹	7.41	7.89	6.36	7.5	6.0	7.5
February	7.76	7.68	6.36	6.2	6.6	6.2
March	7.65	7.79	6.46	6.7	7.5	5.2
April	7.24	7.90	6.26	7.7	9.3	4.5
May	7.74	7.85	6.29	4.2	5.2	3.0
MYA	7.54	7.75	6.72	100.0	100.0	100.0

¹ Second year.

Prices Received and Farm Marketings for Feed Barley by Month – United States: Marketing Years 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2022-2023	2023-2024	2024-2025	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June	6.72	5.43	4.16	3.5	7.4	8.0
July	6.69	6.07	3.82	3.6	5.4	8.3
August	5.96	5.61	3.89	13.8	14.8	14.5
September	5.65	5.31	3.65	16.0	13.2	18.3
October	5.70	4.79	3.50	7.8	8.4	8.3
November	6.14	5.18	3.78	9.3	6.7	8.2
December	6.08	4.62	3.55	7.1	13.6	7.5
January ¹	6.29	5.05	3.85	9.3	5.4	4.9
February	6.55	4.30	3.71	8.5	10.4	9.0
March	6.21	5.06	3.79	7.3	5.0	5.2
April	6.39	4.73	3.51	7.4	3.9	5.5
May	6.41	4.67	4.07	6.4	5.8	2.3
MYA	6.13	5.06	3.75	100.0	100.0	100.0

¹ Second year.

Prices Received and Farm Marketings for Oats by Month – United States: Marketing Years 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2022-2023	2023-2024	2024-2025	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June	6.61	4.15	3.99	2.9	6.7	2.6
July	5.68	3.91	3.43	6.5	8.0	5.9
August	4.62	3.70	3.19	21.4	21.4	30.8
September	4.43	3.86	3.32	24.8	22.1	23.0
October	4.38	3.77	3.33	9.2	6.8	8.4
November	4.36	3.92	3.49	8.6	6.3	4.3
December	4.54	3.98	3.19	8.0	4.0	5.4
January ¹	4.34	4.07	3.47	4.7	7.1	5.1
February	4.01	4.10	3.41	2.7	6.2	4.3
March	4.18	4.23	3.58	3.2	3.8	4.1
April	4.04	3.88	3.52	4.7	4.0	3.8
May	4.31	4.36	3.71	3.3	3.6	2.3
MYA	4.57	3.92	3.35	100.0	100.0	100.0

¹ Second year.

Prices Received and Farm Marketings for All Wheat by Month – United States: Marketing Years 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2022-2023	2023-2024	2024-2025	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June	9.61	7.67	5.86	14.2	12.7	14.4
July	8.69	7.61	5.52	15.0	20.4	16.0
August	8.55	7.34	5.23	11.1	10.5	12.9
September	8.78	7.06	5.36	15.4	7.1	12.3
October	9.18	6.96	5.47	5.9	4.8	6.3
November	9.15	6.52	5.45	4.9	4.7	5.3
December	8.97	6.79	5.49	7.4	8.1	7.2
January ¹	8.81	6.77	5.52	7.2	6.1	7.7
February	8.54	6.34	5.59	6.2	5.9	6.0
March	8.35	6.01	5.71	4.7	4.8	4.5
April	8.31	5.90	5.61	3.8	8.2	3.9
May	8.07	6.19	5.58	4.2	6.7	3.5
MYA	8.83	6.96	5.52	100.0	100.0	100.0

¹ Second year.

Prices Received for Winter Wheat by Month, Marketing Year Average – United States: 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	9.16	7.32	5.72
July	8.34	7.45	5.45
August	8.43	7.08	5.14
September	8.72	6.69	5.28
October	9.09	6.41	5.34
November	8.91	6.10	5.30
December	8.47	6.19	5.27
January ¹	8.33	6.28	5.26
February	8.37	5.80	5.37
March	8.24	5.64	5.55
April	8.07	5.59	5.38
May	7.67	5.96	5.41
MYA	8.58	6.69	5.39

¹ Second year.

Prices Received for Durum Wheat by Month, Marketing Year Average – United States: 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	12.00	10.70	8.10
July	12.70	9.11	7.36
August	10.80	10.20	6.74
September	9.92	10.40	6.91
October	10.20	10.10	6.83
November	10.40	9.58	6.79
December	11.20	9.67	6.66
January ¹	10.60	9.36	6.77
February	9.34	9.25	6.88
March	9.16	8.53	6.66
April	9.06	8.34	6.76
May	10.30	8.03	7.13
MYA	10.90	9.70	6.93

¹ Second year.

Prices Received for Other Spring Wheat by Month, Marketing Year Average – United States: 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	10.90	7.96	6.52
July	9.96	8.18	5.82
August	8.72	7.61	5.39
September	8.80	7.02	5.34
October	9.13	7.22	5.63
November	9.24	6.86	5.56
December	9.11	7.09	5.69
January ¹	9.05	7.04	5.83
February	8.69	6.63	5.91
March	8.39	6.41	5.70
April	8.40	6.29	5.69
May	8.24	6.60	5.70
MYA	8.99	7.15	5.68

¹ Second year.

Prices Received for Hard Red Winter Wheat by Month, Marketing Year Average – United States: 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	9.29	7.77	5.81
July	8.50	8.00	5.42
August	8.59	7.47	5.08
September	8.74	6.91	5.30
October	9.43	6.54	5.34
November	9.09	6.12	5.32
December	8.70	6.22	5.22
January ¹	8.51	6.23	5.20
February	8.75	5.76	5.32
March	8.65	5.70	5.54
April	8.47	5.66	5.17
May	8.29	6.04	5.27
MYA	8.80	6.86	5.38

¹ Second year.

Prices Received for Soft Red Winter Wheat by Month, Marketing Year Average – United States: 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	8.69	6.77	5.55
July	8.02	6.58	5.52
August	7.73	6.40	5.23
September	8.09	5.84	5.32
October	8.57	5.94	5.39
November	8.07	5.62	5.46
December	8.04	5.93	5.57
January ¹	7.98	6.31	5.71
February	7.77	6.02	5.84
March	7.60	5.63	5.80
April	6.85	5.62	5.67
May	7.15	5.86	5.28
MYA	8.14	6.41	5.51

¹ Second year.

Prices Received for Hard Red Spring Wheat by Month, Marketing Year Average – United States: 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	11.00	8.00	6.54
July	10.00	8.20	5.84
August	8.81	7.62	5.39
September	8.81	7.01	5.36
October	9.18	7.27	5.66
November	9.29	6.90	5.58
December	9.17	7.11	5.72
January ¹	9.07	7.04	5.87
February	8.76	6.67	5.93
March	8.44	6.46	5.72
April	8.47	6.34	5.70
May	8.32	6.66	5.71
MYA	9.05	7.19	5.71

¹ Second year.

Prices Received for White Wheat by Month, Marketing Year Average – United States: 2022-2023 through 2024-2025

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2022-2023	2023-2024	2024-2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	10.20	6.87	5.70
July	8.47	7.28	5.59
August	8.47	6.70	5.31
September	8.81	6.90	5.16
October	8.44	6.38	5.32
November	8.67	6.27	5.21
December	7.89	6.23	5.33
January ¹	7.86	6.63	5.18
February	7.79	5.77	5.35
March	7.47	5.32	5.43
April	6.79	5.33	5.67
May	6.69	5.74	5.70
MYA	8.25	6.31	5.35

¹ Second year.

Reliability of Prices Received Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey procedures: Primary sales data used to determine grain prices were obtained from probability samples of about 1,900 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total United States production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total sales. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and estimation procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a United States price based on expanded sales. Recommendations are prepared by the Regional Field Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: In general, revisions are made during annual commodity market year estimation time, following five-year Census revisions, or when later information is received. Revisions are published in monthly issues of *Agricultural Prices*.

Reliability: United States price estimates based on probability surveys generally have a sampling error of less than one percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. Current methods of summarization for non-probability commodities are not designed directly to calculate sampling errors. However, analytical measures approximate the United States relative sampling errors at around five percent. Any non-sampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these non-sampling errors.

Program Changes: See Price Program Links at the end of this report for details on program changes to the Prices Program methodology.

May Prices Paid by Farmers

The May Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 149.2, is up 0.4 percent from April 2025 and 6.4 percent from May 2024.

Production: The May index, at 147.1, is up 0.5 percent from April and 7.8 percent from last year. Higher prices in May for feeder cattle, other services, hay & forages, and nitrogen more than offset lower prices for feeder pigs, LP gas, self-propelled machinery, and complete feeds.

Feed: At 116.5, the May index is up 0.4 percent from April but down 1.9 percent from last May. Since April, higher prices for hay & forages, feed grains, and supplements more than offset lower prices for complete feeds and concentrates.

Livestock and poultry: The May index, at 224.3, increased 2.0 percent from April and 24 percent from last year. Since April, higher prices for feeder cattle more than offset lower prices for feeder pigs. The May feeder cattle price, at \$330.00 per cwt, is up \$9.00 per cwt from the April price. The May feeder pigs price, at \$198.00 per cwt, is down \$14.00 per cwt from April.

Fertilizer: The index for May, at 108.9, is up 1.6 percent from April and 6.2 percent from May a year ago. Since April, prices are higher for nitrogen, potash & phosphate, and mixed fertilizer.

Chemicals: The May index, at 115.8, is down 1.1 percent from April and 0.8 percent from last May.

Fuels: At 84.4, the May index is down 3.7 percent from April and 6.8 percent from May 2024. Compared with April, prices are lower for LP gas, diesel, and gasoline.

Machinery: The index for May, at 169.6, decreased 0.6 percent from April but increased 0.1 percent from last May. Compared with last month, prices are lower for self-propelled machinery and tractors, but higher for other machinery.

Consumer Price Index: The May 2025 Consumer Price Index for All Urban Consumers (CPI-U), as issued by the Bureau of Labor Statistics, increased 2.4 percent over the last 12 months to an index level of 321.465 (1982-1984=100). For the month, the index increased 0.2 percent prior to seasonal adjustment.

Prices Paid Indexes and Related Parity Ratios – United States: May 2025 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Index Group and Ratios	1910-1914 Base			2011 Base		
	May 2024	April 2025	May 2025	May 2024	April 2025	May 2025
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
Prices paid by farmers for commodities, services, interest, taxes, and wage rates (PPITW)	3795	4020	4038	140.2	148.6	149.2
Production	2841	3044	3061	136.5	146.3	147.1
Feed	1307	1276	1281	118.8	116.0	116.5
Livestock and poultry	3581	4340	4425	181.5	220.0	224.3
Seeds	4401	4401	4401	133.8	133.8	133.8
Fertilizer	1236	1293	1314	102.5	107.2	109.0
Chemicals	1046	1050	1038	116.7	117.1	115.8
Fuels	2534	2449	2360	90.6	87.6	84.4
Supplies and repairs	1721	1739	1750	145.9	147.4	148.2
Autos and trucks	3954	3973	3972	128.6	129.2	129.2
Machinery	10347	10424	10362	169.4	170.7	169.6
Building materials	3886	3953	3960	167.0	169.9	170.2
Services and rent	3357	3463	3480	(NA)	(NA)	(NA)
Services	(NA)	(NA)	(NA)	148.0	152.7	153.8
Rent	(NA)	(NA)	(NA)	137.6	141.7	141.7
Interest ¹	5764	5455	5455	158.0	149.6	149.6
Taxes ²	9587	10066	10066	161.6	169.6	169.6
Wage rates	12149	12494	12494	169.6	174.4	174.4
Family living-CPI ³	2984	3048	3055	139.6	142.6	142.9
Production, interest, taxes, and wage rates (PITW)	3958	4214	4234	140.3	149.4	150.1
Ratio (received/paid)	(NA)	(NA)	(NA)	89	93	94
Parity ratio ⁴	34	35	36	(NA)	(NA)	(NA)
Parity ratio adjusted ⁵	35	38	39	(NA)	(NA)	(NA)
PPITW adjusted for productivity ⁶	1980	2133	2136	(NA)	(NA)	(NA)
Crop sector (PPITW)	(NA)	(NA)	(NA)	137.3	143.0	143.2
Livestock sector (PPITW)	(NA)	(NA)	(NA)	143.4	154.3	155.5
Farm sector (production)	(NA)	(NA)	(NA)	141.9	156.9	158.7
Non-farm sector (production)	(NA)	(NA)	(NA)	133.3	139.2	139.4

(NA) Not available.

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

⁴ Ratio of index of prices received to PPITW (1910-1914=100).

⁵ Based on estimated cash receipts, from marketings and government payments, the preliminary adjustment factor is updated annually.

⁶ PPITW is adjusted based on productivity trend for the prior 15 years.

Prices Paid Indexes and Annual Weights for Input Components and Sub-components – United States: May 2025 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov. Relative weights are a five year moving average]

Index Group	Relative weights		Indexes (2011=100)		
	2024	2025	May 2024	April 2025	May 2025
	(percent)	(percent)	(percent)	(percent)	(percent)
Production items	76.036	75.027	136.5	146.3	147.1
Feed	14.590	14.164	118.8	116.0	116.5
Feed grains	2.086	2.026	78.7	77.9	78.3
Complete feeds	7.149	6.941	126.4	128.9	128.2
Hay and forages	1.824	1.771	120.4	107.6	113.3
Concentrates	2.305	2.238	123.3	110.9	110.8
Supplements	1.226	1.190	132.1	127.8	128.3
Livestock and poultry	9.438	10.997	181.5	220.0	224.3
Feeder cattle	7.352	8.567	193.4	234.3	240.9
Feeder pigs	0.755	0.880	122.1	151.4	141.4
Milk cow replacements	0.765	0.891	149.3	202.1	202.1
Poultry	0.566	0.660	149.6	149.6	149.6
Seeds	4.766	4.983	133.8	133.8	133.8
Field crops	4.318	4.515	132.4	132.4	132.4
Grasses and legumes	0.448	0.468	147.4	147.4	147.4
Fertilizer	8.927	6.421	102.5	107.2	109.0
Mixed fertilizer	3.928	2.825	105.1	106.6	107.4
Nitrogen	3.749	2.697	101.4	108.1	110.0
Potash and phosphate	1.250	0.899	97.6	106.7	110.4
Chemicals	4.695	4.074	116.7	117.1	115.8
Herbicides	2.958	2.567	122.9	123.2	121.9
Insecticides	1.080	0.937	113.1	113.4	112.1
Fungicides and other	0.657	0.570	95.1	95.3	94.3
Fuels	3.668	3.099	90.6	87.6	84.4
Diesel	2.283	1.929	88.7	82.8	81.2
Gasoline	0.768	0.649	99.5	88.1	87.5
LP gas	0.617	0.521	86.4	104.7	92.3
Supplies and repairs	4.176	4.318	145.9	147.4	148.2
Supplies	1.399	1.447	142.6	145.9	147.6
Repairs	2.777	2.871	147.5	148.1	148.6
Autos and trucks	1.074	1.091	128.6	129.2	129.2
Autos	0.140	0.142	121.5	122.4	122.2
Trucks	0.934	0.949	129.6	130.2	130.2
Machinery	4.501	4.884	169.4	170.7	169.6
Tractors	0.990	1.075	139.5	140.3	139.3
Self-propelled	1.800	1.954	159.5	161.7	159.0
Other machinery	1.710	1.856	197.1	197.7	198.4
Building materials	3.485	3.531	167.0	169.9	170.2
Services	10.726	11.304	148.0	152.7	153.8
Custom rates	1.105	1.164	143.5	143.5	143.5
Other services	9.621	10.140	148.5	153.8	155.0
Rent	5.990	6.161	137.6	141.7	141.7
Cash	3.217	3.308	140.3	143.3	143.3
Share	2.773	2.852	134.4	139.8	139.8
Interest	2.032	2.370	158.0	149.6	149.6
Taxes	2.923	3.092	161.6	169.6	169.6
Wage rates	6.436	6.848	169.6	174.4	174.4
Family living-CPI	12.574	12.663	139.6	142.6	142.9

Feed Price Ratios – United States: May 2025 with Comparisons

Feed price ratio ¹	May 2024	April 2025	May 2025
Broiler-feed: pounds of broiler grower feed equal in value to 1 pound of broiler, live weight ²	5.9	6.6	6.5
Market egg feed: pounds of laying feed equal in value to 1 dozen eggs ³	13.9	35.9	32.7
Hog-corn: bushels of corn equal in value to 100 pounds of hog, live weight	15.1	14.2	14.7
Milk-feed: pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk ⁴	2.24	2.27	2.24
Steer & heifer-corn: bushels of corn equal in value to 100 pounds of steer & heifers, live weight	41.7	45.7	47.6
Turkey-feed: pounds of turkey grower equal in value to 1 pound of turkey, live weight ⁵	4.9	6.7	7.1

¹ Effective January 1995, prices of commercial prepared feeds are based on current United States prices received for corn, soybeans, alfalfa hay, and all wheat.

² The price of commercial prepared broiler feed is based on current United States prices received for corn and soybeans. The modeled feed uses 58 percent corn and 42 percent soybeans.

³ The price of commercial prepared layer feed is based on current United States prices received for corn and soybeans. The modeled feed uses 75 percent corn and 25 percent soybeans.

⁴ The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa. The modeled feed uses 51 percent corn, 8 percent soybeans, and 41 percent alfalfa.

⁵ The price of commercial prepared turkey feed is based on current United States prices received for corn, soybeans, and wheat. The modeled feed uses 51 percent corn, 28 percent soybeans, and 21 percent wheat.

Prices Received Used to Calculate Feed Price Ratios – United States: May 2025 with Comparisons

[Price data source for livestock and poultry commodities is United States Department of Agriculture's Agriculture Marketing Service]

Item	May 2024	April 2025	May 2025
	(dollars)	(dollars)	(dollars)
Broilers, livepound	0.765	0.791	0.789
Eggs, marketdozen	1.53	3.75	3.45
Hogs, allcwt	67.90	65.50	68.40
Milk, allcwt	22.00	21.00	21.30
Steers and heiferscwt	188.00	211.00	221.00
Turkeys, livepound	0.585	0.734	0.786
Cornbushel	4.51	4.62	4.64
Hay, alfalfaton	202.00	180.00	191.00
Soybeansbushel	11.90	10.20	10.40
Wheat, allbushel	6.19	5.61	5.58

Prices Paid for Feeder Livestock – United States: May 2025 with Comparisons

[Price data source is United States Department of Agriculture's Agriculture Marketing Service]

Item	May 2024	April 2025	May 2025
	(dollars)	(dollars)	(dollars)
Feeder cattle & calvescwt	265.00	321.00	330.00
Feeder pigscwt	171.00	212.00	198.00

Reliability of Prices Paid Estimates

Definition: Prices paid by farmers represent the average costs of inputs purchased by farmers and ranchers to produce agricultural commodities. Conceptually, the average price when multiplied by quantity purchased should equal total producer expenditures for the item.

Survey procedures: The prices paid data are obtained from establishments that sell goods and services to farmers and ranchers. Annually, about 8,500 firms are randomly selected from lists by type of item sold with an average response rate in the range of 75-80 percent. Firms are asked to report the price for the specified item "most commonly bought by farmers" or that was the "volume seller". Approximately 135 items are surveyed each March to represent all production input items purchased. The survey reference period for all items is the full preceding calendar year. Separate prices paid surveys are conducted for agricultural chemicals, fuels, feed, fertilizer, machinery, and seed.

Summary and estimation procedures: The annual March Prices Paid Survey is summarized as a non-probability survey. Average prices reported are aggregated to the region and United States level using weights available from expenditure data and other administrative sources. Price recommendations are prepared by the Regional Field Offices and Headquarters for review by the Agricultural Statistics Board in Washington, D.C. Also, the change in price level for individual items surveyed are combined to the regional and United States levels, and are published as prices paid indexes referenced to a specific base period. Prices paid indexes for new autos and trucks, building materials, farm supplies, motor supplies, and marketing containers are updated based on price changes measured in selected Bureau of Labor Statistics (BLS) indexes.

Revisions: Any revisions are published in the monthly and in annual issues of Agricultural Prices. The basis for revision must be supported by additional data that directly affect the level of the estimate. More revisions are likely for March when separate prices paid surveys are conducted, in lieu of BLS indexes, by the USDA to measure price change.

Reliability: Current methods of summarization for the March data are not designed directly to calculate sampling errors. However, analytical measures approximate the United States relative sampling errors for major items around 10 percent. Any non-sampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these non-sampling errors.

Program Changes: See Price Program Links at the end of this report for details on program changes to the Prices Program methodology.

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Price Program Links

Economics and Prices

http://www.nass.usda.gov/Statistics_by_Subject/Economics_and_Prices/index.php

Agricultural Prices Program and Survey

https://www.nass.usda.gov/Surveys/Guide_to_NASS_Surveys/Prices/