



# Agricultural Prices

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## May Prices Received Index Up 4.1 Percent

The May Prices Received Index 2011 Base (Agricultural Production), at 140.9, increased 4.1 percent from April and 0.2 percent from May 2025. At 116.7, the Crop Production Index was up 7.2 percent from last month and 12 percent from the previous year. The Livestock Production Index, at 158.6, increased 2.6 percent from April, but decreased 7.1 percent from May last year. Producers received higher prices during May for cattle, lettuce, strawberries and broilers but lower prices for tomatoes, broccoli, oranges, and sweet corn. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, lettuce, hay and broilers and decreased marketing of soybeans, calves, hogs, and apples.

## May Prices Paid Index Up 0.2 Percent

The May Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 163.7, is up 0.2 percent from April 2026 and 9.6 percent from May 2025. Higher prices in May for nitrogen, complete feeds, hay & forages, and other services more than offset lower prices for feeder cattle, feeder pigs, self-propelled machinery, and tractors.

## Prices Received, Prices Paid, and Ratio of Prices Received to Prices Paid Indexes 2011 Base – United States: May 2026 with Comparisons

Index Group	May 2025	April 2026	May 2026
	(percent)	(percent)	(percent)
Prices received by farmers .....	140.6	135.4	140.9
Prices paid by farmers .....	149.3	163.3	163.7
Ratio of prices received to prices paid .....	95	83	86

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## May Prices Received by Farmers

**Crop production:** The May index, at 116.7, is 7.2 percent higher than April and 12 percent higher than May 2025. The grain & oilseed, vegetable & melon, fruit & tree nut and other crop indexes are all up.

**Grain and oilseed:** The May index, at 81.4, is up 2.4 percent from April and 0.7 percent from May 2025. The oilseed, feed grain and food grain indexes are all up.

**Feed grain:** The May index, at 74.7, increased 3.8 percent from last month but decreased 3.6 percent from a year ago. The corn price, at \$4.48 per bushel, is up 17 cents from last month but down 16 cents from May 2025.

**Food grain:** At 80.9, the index for May increased 2.4 percent from the previous month but decreased 5.2 percent from a year ago. The May price for all wheat, at \$5.88 per bushel, is 18 cents higher than April and 30 cents higher than May 2025. The May price for rice, at \$11.40 per cwt, is 10 cents higher than April but \$2.70 lower than May 2025.

**Oilseed:** At 93.0, the index for May increased 3.7 percent from April and 10 percent from May 2025. The soybean price, at \$11.60 per bushel, is 40 cents higher than April and \$1.20 higher than May a year earlier.

**Fruit and tree nut:** The May index, at 162.9, is up 12 percent from April and 7.6 percent from a year earlier. Price increases during May for strawberries and lemons more than offset price decreases for oranges and grapefruit.

**Vegetable and melon:** At 180.8, the index for May is down 3.0 percent from the previous month but up 42 percent from May 2025. Price decreases during May for tomatoes, broccoli, sweet corn, and cauliflower more than offset price increases for lettuce, onions, potatoes, and celery.

**Other crop:** The May index, at 103.0, is up 6.8 percent from the previous month and 5.1 percent from May 2025. At 74.0 cents per pound, the price for upland cotton is 6.8 cents higher than April and 9.9 cents higher than May 2025. The all hay price, at \$178.00 per ton, is \$11.00 lower than April but \$2.00 higher from May 2025.

**Livestock production:** The index for May, at 158.6, increased 2.6 percent from the previous month but decreased 7.1 percent from May a year earlier. Meat animal, dairy and poultry & egg indexes are all up.

**Meat animal:** At 200.2, the May index increased 3.2 percent from the previous month and 15 percent from a year earlier. At \$68.50 per cwt, the May hog price is 70 cents higher than April and 10 cents higher than a year earlier. The May beef cattle price of \$252.00 per cwt is \$10.00 higher than the previous month and \$33.00 higher than May 2025.

**Dairy:** The index for May, at 106.0, is up 2.4 percent from the previous month but down 0.5 percent from May a year ago. The May all milk price of \$21.30 per cwt is 50 cents higher than April but 10 cents lower than May 2025.

**Poultry and egg:** At 133.2, the May index increased 2.4 percent from April but decreased 39 percent from May 2025. The May market egg price, at 55.7 cents per dozen, is 0.1 cent higher than April but \$2.80 lower than May 2025. The May broiler price, at 70.4 cents per pound, is 2.0 cents higher than April but 8.5 cents lower than a year ago. At \$1.22 per pound, the May turkey price is 1.9 cents higher than the previous month and 43.3 cents higher than May 2025.

**Food Commodities:** The index, at 153.7, increased 4.3 percent from the previous month but decreased 0.5 percent from May 2025.

## Prices Received Indexes, 2011 Base – United States: May 2026 with Comparisons

[Revised historical price indexes for months not shown are available at [www.nass.usda.gov](http://www.nass.usda.gov)]

Index Group	2011 Base		
	May 2025	April 2026	May 2026
	(percent)	(percent)	(percent)
Agricultural production .....	140.6	135.4	140.9
Crop production .....	103.9	108.9	116.7
Grain and oilseed .....	80.8	79.5	81.4
Feed grain .....	77.5	72.0	74.7
Food grain .....	85.3	79.0	80.9
Oilseed .....	84.5	89.7	93.0
Fruit and tree nut .....	151.4	145.5	162.9
Vegetable and melon .....	127.1	186.3	180.8
Other crop .....	98.0	96.4	103.0
Livestock production .....	170.7	154.6	158.6
Meat animal .....	173.9	194.0	200.2
Cattle .....	196.0	222.8	227.6
Hog .....	102.9	102.0	103.0
Dairy .....	106.5	103.5	106.0
Poultry and egg .....	217.9	130.1	133.2
Food commodity .....	154.5	147.4	153.7

## Prices Received Indexes, 1910-1914 Base – United States: May 2026 with Comparisons

[Revised historical price indexes for months not shown are available at [www.nass.usda.gov](http://www.nass.usda.gov)]

Index Group	1910 - 1914 Base		
	May 2025	April 2026	May 2026
	(percent)	(percent)	(percent)
Agricultural production .....	1450	1398	1454
Crop production .....	905	949	1016
Livestock production .....	1983	1797	1843

## Prices Received Indexes, 2011 Base by Month for Selected Groups – United States: 2025 and 2026

[Revised historical price indexes for months not shown are available at [www.nass.usda.gov](http://www.nass.usda.gov). Blank data cells indicate estimation period has not yet begun]

Month	2011 Base							
	Agricultural production		Crop production		Livestock production		Food commodities	
	2025	2026	2025	2026	2025	2026	2025	2026
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
January .....	129.9	116.8	89.1	90.1	189.0	149.6	151.5	132.8
February .....	147.6	131.1	97.1	102.7	193.8	153.7	167.3	145.5
March .....	143.1	132.4	96.4	98.3	182.8	157.7	159.9	145.6
April .....	137.9	135.4	101.1	108.9	168.2	154.6	151.0	147.4
May .....	140.6	140.9	103.9	116.7	170.7	158.6	154.5	153.7
June .....	138.7		104.1		170.2		153.4	
July .....	136.6		103.2		172.4		151.9	
August .....	138.0		106.0		168.0		153.9	
September .....	132.6		102.1		163.4		146.2	
October .....	120.7		96.6		158.3		134.2	
November .....	125.4		99.4		158.3		145.6	
December .....	121.6		96.8		149.8		137.8	

## Prices Paid Indexes, 2011 Base by Month for Selected Groups – United States: 2025 and 2026

[Revised historical price indexes for months not shown are available at [www.nass.usda.gov](http://www.nass.usda.gov). Blank data cells indicate estimation period has not yet begun]

Month	2011 Base							
	All items (PPITW)		Production		Crop sector		Livestock sector	
	2025	2026	2025	2026	2025	2026	2025	2026
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
January .....	146.8	158.5	143.6	158.5	143.7	148.8	150.0	168.7
February .....	147.2	159.7	144.1	160.0	143.9	149.2	150.6	170.6
March .....	147.6	160.7	144.6	161.0	144.1	150.7	151.3	171.1
April .....	148.4	163.3	145.8	164.2	144.1	152.7	152.9	174.3
May .....	149.3	163.7	146.9	164.7	144.5	153.6	154.2	174.3
June .....	149.7		147.3		144.9		154.7	
July .....	150.5		148.4		145.2		156.1	
August .....	151.7		149.9		145.4		158.2	
September .....	152.6		151.1		145.8		159.8	
October .....	154.0		152.8		145.5		162.7	
November .....	152.4		150.8		145.6		159.4	
December .....	152.8		151.4		145.5		160.5	

## Prices Received for Field Crops and Fruits – United States: May 2026 with Comparisons

[Price data source for fruits non-citrus commodities is United States Department of Agriculture's Agricultural Marketing Service]

Commodity	2011 Base Price	May 2025	April 2026	May 2026
<b>Field crops</b>				
Barley, all ..... dollars/bushel	4.79	6.04	5.58	5.35
Feed ..... dollars/bushel	4.59	4.07	4.02	4.41
Malting ..... dollars/bushel	4.83	6.29	5.86	5.70
Beans, dry edible .....dollars/cwt	34.60	32.00	27.70	29.60
Canola .....dollars/cwt	23.10	23.60	22.60	26.00
Chickpeas, all .....dollars/cwt	35.70	27.20	19.10	15.10
Large .....dollars/cwt	39.20	(D)	20.90	14.40
Small .....dollars/cwt	23.40	(D)	14.90	18.00
Corn ..... dollars/bushel	6.02	4.64	4.31	4.48
Cotton, Upland ..... dollars/pound	0.880	0.641	0.672	0.740
Cottonseed ..... dollars/ton	131.00	(NA)	(NA)	(NA)
Flaxseed ..... dollars/bushel	14.20	13.10	11.60	12.60
Hay, all, baled ..... dollars/ton	159.00	176.00	167.00	178.00
Alfalfa ..... dollars/ton	176.00	191.00	185.00	195.00
Other ..... dollars/ton	119.00	144.00	133.00	142.00
Lentils .....dollars/cwt	27.50	35.30	16.40	17.00
Oats ..... dollars/bushel	3.42	3.71	3.17	3.21
Peanuts, in-shell ..... dollars/pound	0.252	0.259	0.226	0.235
Peas, dry edible .....dollars/cwt	13.60	13.50	10.70	11.20
Rice, all .....dollars/cwt	13.70	14.10	11.30	11.40
Long .....dollars/cwt	12.30	13.10	10.30	10.20
Medium and short .....dollars/cwt	18.40	18.40	18.60	18.60
Sorghum grain .....dollars/cwt	10.70	7.54	6.73	7.50
Soybeans ..... dollars/bushel	12.50	10.40	11.20	11.60
Sunflowers, all .....dollars/cwt	29.00	28.70	24.60	27.80
Wheat, all ..... dollars/bushel	7.44	5.58	5.70	5.88
Winter ..... dollars/bushel	6.93	5.41	5.48	5.76
Durum ..... dollars/bushel	9.22	7.13	6.02	6.30
Other spring ..... dollars/bushel	8.33	5.70	5.89	5.99
Hard red winter ..... dollars/bushel	7.07	5.27	5.35	5.74
Soft red winter ..... dollars/bushel	6.77	5.28	6.00	6.01
Hard red spring ..... dollars/bushel	8.38	5.71	5.90	6.01
White ..... dollars/bushel	6.58	5.70	5.64	5.68
<b>Fruits</b>				
Citrus, equivalent on-tree				
Grapefruit ..... dollars/box	7.47	11.53	24.47	15.91
Lemons ..... dollars/box	12.30	13.53	12.91	20.30
Oranges ..... dollars/box	8.16	16.22	12.61	10.62
Non-citrus, fresh <sup>1</sup>				
Apples ..... dollars/pound	0.325	0.731	0.778	0.779
Grapes ..... dollars/ton	598.00	(S)	(S)	4,380.00
Peaches ..... dollars/ton	507.00	(S)	(S)	2,280.00
Pears ..... dollars/ton	559.00	1,550.00	935.00	(S)
Strawberries .....dollars/cwt	104.00	166.00	185.00	216.00

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

<sup>1</sup> Beginning February 2020, price reflects FOB shipping point basis.

# Prices Received for Vegetables and Livestock – United States: May 2026 with Comparisons

[Price data source for vegetables, livestock, and poultry commodities is United States Department of Agriculture's Agricultural Marketing Service]

Commodity	2011 Base Price	May 2025	April 2026	May 2026
<b>Vegetables, fresh <sup>1</sup></b>				
Asparagus ..... dollars/cwt	37.50	222.00	459.00	428.00
Beans, snap ..... dollars/cwt	69.00	40.20	72.20	58.00
Broccoli ..... dollars/cwt	41.60	65.80	169.00	129.00
Cantaloupes ..... dollars/cwt	16.50	30.80	(S)	29.30
Carrots ..... dollars/cwt	30.80	70.40	(X)	(X)
Cauliflower ..... dollars/cwt	47.00	66.80	140.00	96.80
Celery ..... dollars/cwt	22.50	70.50	108.00	110.00
Corn, sweet ..... dollars/cwt	30.70	31.30	80.80	34.50
Cucumbers ..... dollars/cwt	18.70	27.80	42.50	49.80
Lettuce, head ..... dollars/cwt	24.30	18.70	41.20	62.10
Onions <sup>2</sup> ..... dollars/cwt	11.90	29.10	33.50	37.40
Potatoes ..... dollars/cwt	14.30	11.30	8.10	9.70
Tomatoes ..... dollars/cwt	51.20	59.00	201.00	84.20
<b>Livestock</b>				
Calves ..... dollars/cwt	142.00	405.00	523.00	513.00
Cattle, all beef ..... dollars/cwt	115.00	219.00	242.00	252.00
Cows <sup>3</sup> ..... dollars/cwt	71.60	147.00	168.00	172.00
Steers and heifers ..... dollars/cwt	117.00	221.00	245.00	256.00
Milk cows <sup>4</sup> ..... dollars/head	1,420.00	(NA)	3,130.00	(NA)
Hogs, all ..... dollars/cwt	66.50	68.40	67.80	68.50
Barrows and gilts ..... dollars/cwt	66.80	68.80	68.10	68.70
Sows ..... dollars/cwt	57.90	62.20	63.10	65.20
<b>Dairy and poultry</b>				
Milk, all <sup>5</sup> ..... dollars/cwt	20.10	21.40	20.80	21.30
Fat test ..... percent	4.31	4.24	4.34	4.31
Broilers, live <sup>6</sup> ..... dollars/pound	0.459	0.789	0.684	0.704
Eggs, all ..... dollars/dozen	0.969	3.34	0.855	0.856
Market <sup>7</sup> ..... dollars/dozen	0.796	3.45	0.556	0.557
Turkeys, live <sup>8</sup> ..... dollars/pound	0.680	0.786	1.20	1.22
<b>Adjusted for seasonal variation</b>				
Eggs, all ..... dollars/dozen	0.979	3.98	0.932	1.02
Seasonal factor ..... percent	101	84	92	84
Milk, all ..... dollars/cwt	20.20	21.90	21.70	21.80
Seasonal factor ..... percent	100	98	96	98

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

(X) Not applicable.

<sup>1</sup> Beginning February 2020, price reflects FOB shipping point basis

<sup>2</sup> Includes some processing.

<sup>3</sup> Beef cows and cull dairy cows sold for slaughter.

<sup>4</sup> Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

<sup>5</sup> Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

<sup>6</sup> Live weight equivalent price.

<sup>7</sup> Also referred to as table eggs.

<sup>8</sup> Live weight equivalent price is used when actual live weight price is not available. Beginning January 2011, price reflects FOB shipping point basis. Prior year price reflects delivered basis.

## Prices Received for All Wheat, Corn, and Soybeans by Month – United States: 2026 with Comparisons

[Blank data cells indicate estimation period has not yet begun]

Month	All wheat			Corn			Soybeans		
	2024	2025	2026	2024	2025	2026	2024	2025	2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
January .....	6.77	5.52	5.07	4.74	4.29	4.10	12.80	10.00	10.30
February .....	6.34	5.59	5.15	4.36	4.58	4.11	11.90	10.20	10.60
March .....	6.01	5.71	5.52	4.36	4.57	4.27	11.80	10.20	11.10
April .....	5.90	5.61	5.70	4.39	4.62	4.31	11.80	10.20	11.20
May .....	6.19	5.58	5.88	4.51	4.64	4.48	11.90	10.40	11.60
June .....	5.86	5.28		4.48	4.47		11.80	10.40	
July .....	5.52	4.94		4.23	4.29		11.30	10.20	
August .....	5.23	4.84		3.84	3.96		10.30	10.00	
September .....	5.36	4.76		3.97	4.00		10.20	9.85	
October .....	5.47	4.73		3.99	3.93		9.91	9.71	
November .....	5.45	4.90		4.07	3.98		9.84	10.50	
December .....	5.49	5.03		4.23	4.10		9.79	10.40	

## Prices Received for Beef Cattle and All Hogs by Month – United States: 2026 with Comparisons

[Price data source for livestock commodities is United States Department of Agriculture's Agricultural Marketing Service. Blank data cells indicate estimation period has not yet begun]

Month	Beef cattle <sup>1</sup>			All hogs <sup>2</sup>		
	2024	2025	2026	2024	2025	2026
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January .....	172.00	199.00	230.00	53.00	61.10	62.20
February .....	178.00	203.00	239.00	58.20	66.00	65.90
March .....	185.00	202.00	236.00	62.80	67.00	68.70
April .....	185.00	208.00	242.00	66.90	65.50	67.80
May .....	186.00	219.00	252.00	67.90	68.40	68.50
June .....	189.00	228.00		68.80	76.70	
July .....	193.00	229.00		68.40	79.80	
August .....	190.00	236.00		67.80	79.80	
September .....	183.00	238.00		64.30	77.20	
October .....	187.00	232.00		63.90	71.30	
November .....	188.00	226.00		65.40	65.10	
December .....	190.00	221.00		62.30	62.30	

<sup>1</sup> Cows and steers & heifers.

<sup>2</sup> Barrows & gilts and sows.

## Prices Received for All Wheat – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arizona .....	(D)	(S)	(D)
Arkansas .....	(S)	(D)	(D)
California .....	(D)	(D)	(D)
Colorado .....	4.61	5.51	6.19
Idaho .....	5.83	6.06	5.80
Illinois .....	5.53	5.87	6.00
Indiana .....	4.66	5.96	(D)
Kansas .....	4.93	5.49	5.92
Michigan .....	5.91	5.95	6.05
Minnesota .....	5.57	5.91	6.08
Missouri .....	5.31	5.88	6.04
Montana .....	5.78	5.43	5.67
Nebraska .....	4.94	5.30	5.04
North Carolina .....	6.19	(D)	5.86
North Dakota .....	5.63	5.86	5.93
Ohio .....	4.96	5.89	5.64
Oklahoma .....	5.40	5.77	6.10
Oregon .....	(D)	(D)	(D)
Pennsylvania .....	5.42	6.63	(D)
South Dakota .....	5.25	5.61	5.66
Texas .....	6.45	5.98	5.71
Washington .....	5.37	5.50	5.57
United States .....	5.58	5.70	5.88

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

## Prices Received for Winter Wheat – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arkansas .....	(S)	(D)	(D)
California .....	(D)	(D)	(D)
Colorado .....	4.61	5.51	6.19
Idaho .....	5.71	5.94	5.75
Illinois .....	5.53	5.87	6.00
Indiana .....	4.66	5.96	(D)
Kansas .....	4.93	5.49	5.92
Michigan .....	5.91	5.95	6.05
Missouri .....	5.31	5.88	6.04
Montana .....	5.30	5.02	5.29
Nebraska .....	4.94	5.30	5.04
North Carolina .....	6.19	(D)	5.86
North Dakota .....	5.82	5.00	5.90
Ohio .....	4.96	5.89	5.64
Oklahoma .....	5.40	5.77	6.10
Oregon .....	(D)	(D)	(D)
Pennsylvania .....	5.42	6.63	(D)
South Dakota .....	4.48	5.31	5.49
Texas .....	6.45	5.98	5.71
Washington .....	5.33	5.44	5.57
United States .....	5.41	5.48	5.76

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

### Prices Received for Durum Wheat – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arizona .....	(D)	(S)	(D)
California .....	(S)	(S)	(D)
Montana .....	(D)	6.08	6.09
North Dakota .....	6.88	5.89	5.68
United States .....	7.13	6.02	6.30

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

### Prices Received for Spring Wheat – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Idaho .....	6.10	6.31	5.93
Minnesota .....	5.57	5.91	6.08
Montana .....	6.02	5.89	6.04
North Dakota .....	5.40	5.86	5.97
South Dakota .....	5.74	5.81	5.97
Washington .....	5.60	5.87	5.61
United States .....	5.70	5.89	5.99

### Prices Received for Oats – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Illinois .....	(D)	(D)	(S)
Iowa .....	3.97	3.78	4.00
Michigan .....	(D)	4.16	4.29
Minnesota .....	3.25	(D)	(D)
Montana .....	(S)	(S)	(S)
Nebraska .....	(D)	(D)	(S)
New York .....	(D)	(D)	(S)
North Dakota .....	3.98	3.18	3.27
Pennsylvania .....	(D)	(D)	5.02
South Dakota .....	3.46	2.97	3.09
Texas .....	(S)	(S)	(S)
Wisconsin .....	2.85	3.56	3.88
United States .....	3.71	3.17	3.21

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

**Prices Received for All Barley – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado .....	6.56	6.30	5.42
Idaho .....	6.18	5.65	5.69
Minnesota .....	(D)	(D)	(D)
Montana .....	5.53	5.73	4.06
North Dakota .....	5.51	4.50	4.72
Washington .....	(D)	5.85	4.44
Wyoming .....	(S)	5.98	(S)
United States .....	6.04	5.58	5.35

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

**Prices Received for Malting Barley – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado .....	6.65	6.40	5.92
Idaho .....	6.26	5.75	5.72
Minnesota .....	(S)	(S)	(D)
Montana .....	6.13	6.04	(S)
North Dakota .....	5.98	4.99	4.41
Washington .....	(D)	(D)	(D)
Wyoming .....	(S)	5.98	(S)
United States .....	6.29	5.86	5.70

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

**Prices Received for Feed Barley – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado .....	(D)	(D)	(D)
Idaho .....	4.21	(D)	(D)
Minnesota .....	(D)	(D)	(D)
Montana .....	4.19	3.94	4.06
North Dakota .....	(D)	4.20	4.75
Washington .....	(D)	3.28	4.00
Wyoming .....	(S)	(S)	(S)
United States .....	4.07	4.02	4.41

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

### Prices Received for Corn – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado .....	4.96	4.33	4.51
Illinois .....	4.62	4.40	4.56
Indiana .....	4.79	4.64	4.84
Iowa .....	4.64	4.29	4.45
Kansas .....	4.56	4.21	4.39
Kentucky .....	4.90	4.78	4.90
Michigan .....	4.61	4.41	4.53
Minnesota .....	4.44	3.94	4.17
Missouri .....	4.67	4.49	4.59
Nebraska .....	4.67	4.23	4.43
North Carolina .....	5.55	5.44	5.54
North Dakota .....	4.21	3.96	4.10
Ohio .....	4.87	4.68	4.84
Pennsylvania .....	4.96	4.99	4.89
South Dakota .....	4.36	4.03	4.13
Tennessee .....	5.23	4.76	5.02
Texas .....	5.48	4.88	4.86
Wisconsin .....	4.55	4.16	4.30
United States .....	4.64	4.31	4.48

### Prices Received for Sorghum Grain – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Kansas .....	7.48	6.69	6.82
Nebraska .....	7.23	6.46	6.86
Oklahoma .....	(D)	6.76	6.96
Texas .....	(D)	7.72	9.21
United States .....	7.54	6.73	7.50

(D) Withheld to avoid disclosing data for individual operations.

**Prices Received for Soybeans – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arkansas .....	10.00	11.80	12.00
Illinois .....	10.90	11.40	11.80
Indiana .....	10.90	11.60	11.80
Iowa .....	10.30	11.10	11.40
Kansas .....	10.30	11.10	11.40
Kentucky .....	(D)	11.90	12.20
Louisiana .....	(D)	11.10	(D)
Michigan .....	10.80	11.80	(D)
Minnesota .....	10.00	10.80	11.10
Mississippi .....	(D)	11.40	(D)
Missouri .....	10.60	11.40	11.80
Nebraska .....	10.10	10.90	11.40
North Carolina .....	(D)	11.40	11.90
North Dakota .....	9.78	10.50	11.00
Ohio .....	10.70	11.80	12.10
South Dakota .....	10.10	10.70	11.30
Tennessee .....	10.50	11.60	11.90
Wisconsin .....	10.70	11.00	11.00
United States .....	10.40	11.20	11.60

(D) Withheld to avoid disclosing data for individual operations.

**Prices Received for Dry Edible Beans – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Colorado .....	(D)	32.60	(D)
Idaho .....	(S)	(S)	(D)
Michigan .....	41.60	38.40	36.00
Minnesota .....	(D)	26.50	(D)
Nebraska .....	(D)	(D)	(D)
North Dakota .....	28.20	26.80	28.80
Washington .....	(D)	(D)	(D)
United States .....	32.00	27.70	29.60

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

### Prices Received for Dry Edible Peas – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Idaho .....	(D)	(D)	(D)
Montana .....	12.60	(D)	11.10
Nebraska .....	(S)	(S)	(S)
North Dakota .....	13.80	10.40	11.20
Washington .....	(D)	(D)	(D)
United States .....	13.50	10.70	11.20

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

### Prices Received for Lentils – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Montana .....	(D)	16.40	(D)
North Dakota .....	(D)	16.10	16.10
Washington .....	(D)	(D)	(D)
United States .....	35.30	16.40	17.00

(D) Withheld to avoid disclosing data for individual operations.

### Prices Received for All Chickpeas – States and United States: May 2026 with Comparisons

State	May 2025	April 2026	May 2026
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Idaho .....	(D)	(D)	17.60
Montana .....	(S)	(S)	(S)
North Dakota .....	(D)	16.60	(D)
Washington .....	(D)	20.40	(D)
United States .....	27.20	19.10	15.10

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

**Prices Received for Canola – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Minnesota .....	(S)	(S)	(S)
Montana .....	(D)	20.00	(D)
North Dakota .....	23.90	22.70	26.40
Washington .....	20.30	21.80	23.40
United States .....	23.60	22.60	26.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

**Prices Received for Flaxseed – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
North Dakota .....	13.10	11.60	12.60
United States .....	13.10	11.60	12.60

**Prices Received for Peanuts (in shell) – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per pound)	(dollars per pound)	(dollars per pound)
Alabama .....	0.250	0.218	0.215
Arkansas .....	0.241	(S)	(S)
Florida .....	0.261	0.210	0.216
Georgia .....	0.248	0.220	0.228
Mississippi .....	0.246	0.196	0.245
Missouri .....	(S)	(S)	(S)
North Carolina .....	0.290	0.261	0.264
Oklahoma .....	0.291	0.258	0.232
South Carolina .....	0.249	0.233	0.250
Texas .....	0.379	0.278	0.281
Virginia .....	0.277	0.259	0.267
United States .....	0.259	0.226	0.235

(S) Insufficient number of reports to establish an estimate.

**Prices Received for Sunflower – States and United States: May 2026 with Comparisons**

State	May 2025	April 2026	May 2026
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Kansas .....	(S)	(D)	(S)
Minnesota .....	(S)	(D)	(D)
North Dakota .....	29.50	24.50	29.60
South Dakota .....	28.30	24.80	24.60
United States .....	28.70	24.60	27.80

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

## Prices Received for Upland Cotton and Cottonseed – States and United States: May 2026 with Comparisons

[Cottonseed marketing year August - February]

State	Cotton, Upland			Cottonseed		
	May 2025	April 2026	May 2026	May 2025	April 2026	May 2026
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per ton)	(dollars per ton)	(dollars per ton)
Alabama .....	0.647	(D)	(D)	(NA)	(NA)	(NA)
Arizona .....	(D)	(S)	(S)	(NA)	(NA)	(NA)
Arkansas .....	0.653	(D)	(D)	(NA)	(NA)	(NA)
California .....	(D)	(S)	(D)	(NA)	(NA)	(NA)
Georgia .....	0.658	0.757	0.848	(NA)	(NA)	(NA)
Louisiana .....	(D)	(S)	(D)	(NA)	(NA)	(NA)
Mississippi .....	0.657	(D)	(D)	(NA)	(NA)	(NA)
North Carolina .....	0.656	(D)	(D)	(NA)	(NA)	(NA)
Tennessee .....	0.624	(D)	(D)	(NA)	(NA)	(NA)
Texas .....	0.606	0.665	0.783	(NA)	(NA)	(NA)
United States .....	0.641	0.672	0.740	(NA)	(NA)	(NA)

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

## Prices Received and Marketings for Upland Cotton and Rice – United States: May 2026 with Comparisons

Item	May 2025	April 2026	May 2026
<b>Cotton, Upland</b>			
Average price .....dollars/pound	0.641	0.672	0.740
Marketings <sup>1</sup> .....1,000 bales	306	268	215
<b>Rice, all</b>			
Average price .....dollars/cwt	14.10	11.30	11.40
Marketings <sup>2</sup> .....1,000 cwt	10,609	13,020	11,166
<b>Rice, long</b>			
Average price .....dollars/cwt	13.10	10.30	10.20
Marketings <sup>2</sup> .....1,000 cwt	8,661	11,409	9,592
<b>Rice, medium and short</b>			
<b>California</b>			
Average price .....dollars/cwt	19.00	19.10	19.10
<b>Other States <sup>3</sup></b>			
Average price .....dollars/cwt	13.80	16.20	14.00
<b>United States</b>			
Average price .....dollars/cwt	18.40	18.60	18.60
Marketings <sup>2</sup> .....1,000 cwt	1,948	1,611	1,574

<sup>1</sup> Marketings based on a survey of cotton buyers in the major producing States - Alabama, Arizona, Arkansas, California, Georgia, Louisiana, Mississippi, North Carolina, Tennessee, and Texas.

<sup>2</sup> Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

<sup>3</sup> Other States include Arkansas, Louisiana, Mississippi, Missouri, and Texas.

**Prices Received for Hay by Type – States and United States: May 2026 with Comparisons**

State	All hay			Alfalfa hay			Other hay		
	May 2025	April 2026	May 2026	May 2025	April 2026	May 2026	May 2025	April 2026	May 2026
	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)
Arizona .....	200.00	220.00	210.00	200.00	220.00	210.00	170.00	175.00	180.00
California .....	231.00	220.00	220.00	245.00	225.00	225.00	180.00	195.00	200.00
Colorado .....	159.00	169.00	189.00	160.00	170.00	190.00	140.00	165.00	180.00
Idaho .....	156.00	169.00	179.00	155.00	170.00	180.00	165.00	155.00	165.00
Illinois .....	138.00	151.00	154.00	160.00	165.00	170.00	110.00	100.00	105.00
Iowa .....	108.00	115.00	123.00	113.00	120.00	130.00	96.00	105.00	110.00
Kansas .....	113.00	113.00	116.00	120.00	122.00	123.00	101.00	103.00	104.00
Kentucky .....	184.00	214.00	215.00	220.00	245.00	245.00	170.00	185.00	195.00
Michigan .....	154.00	156.00	157.00	160.00	165.00	165.00	130.00	135.00	135.00
Minnesota .....	103.00	101.00	117.00	108.00	111.00	125.00	83.00	81.00	90.00
Missouri .....	130.00	119.00	127.00	175.00	175.00	180.00	115.00	105.00	110.00
Montana .....	123.00	165.00	180.00	125.00	170.00	185.00	120.00	140.00	155.00
Nebraska .....	97.00	96.00	99.00	101.00	102.00	102.00	84.00	86.00	87.00
Nevada .....	165.00	163.00	171.00	165.00	160.00	170.00	160.00	185.00	195.00
New Mexico .....	219.00	249.00	258.00	230.00	255.00	265.00	160.00	215.00	220.00
New York .....	193.00	199.00	213.00	230.00	255.00	265.00	187.00	181.00	196.00
North Dakota .....	90.00	91.00	92.00	92.00	95.00	94.00	69.00	68.00	67.00
Ohio .....	182.00	173.00	170.00	195.00	190.00	185.00	155.00	155.00	150.00
Oklahoma .....	110.00	91.00	100.00	164.00	166.00	171.00	100.00	80.00	86.00
Oregon .....	194.00	176.00	177.00	185.00	170.00	170.00	215.00	195.00	200.00
Pennsylvania .....	193.00	211.00	225.00	240.00	268.00	280.00	185.00	200.00	215.00
South Dakota .....	92.00	95.00	96.00	94.00	98.00	98.00	86.00	90.00	90.00
Texas .....	181.00	136.00	153.00	230.00	235.00	220.00	156.00	120.00	119.00
Utah .....	169.00	194.00	204.00	170.00	195.00	205.00	115.00	135.00	145.00
Washington .....	175.00	178.00	182.00	165.00	165.00	170.00	200.00	200.00	210.00
Wisconsin .....	111.00	132.00	135.00	117.00	145.00	150.00	92.00	90.00	88.00
Wyoming .....	155.00	183.00	191.00	160.00	185.00	200.00	135.00	165.00	165.00
United States .....	176.00	167.00	178.00	191.00	185.00	195.00	144.00	133.00	142.00

**Prices Received for Premium and Supreme Alfalfa Hay – States and 5-State Total: May 2026**

State	May 2025	April 2026	May 2026
	(dollars per ton)	(dollars per ton)	(dollars per ton)
California .....	290.00	250.00	255.00
Idaho .....	180.00	185.00	195.00
Michigan .....	190.00	195.00	195.00
Minnesota .....	190.00	185.00	201.00
New York .....	344.00	335.00	345.00
Pennsylvania .....	373.00	365.00	375.00
Texas .....	278.00	245.00	230.00
Wisconsin .....	185.00	226.00	231.00
5-State Total <sup>1 2</sup> .....	277.00	234.00	247.00

<sup>1</sup> 5-State total represents a weighted (hay purchases) average price for the five largest milk producing States (based on the pounds of milk produced during the previous month).

<sup>2</sup> For May 2025, includes California, Idaho, New York, Texas, and Wisconsin. For April 2026, includes California, Idaho, New York, Texas, and Wisconsin. For May 2026, includes California, Idaho, New York, Texas, and Wisconsin.

**Prices Received for Citrus Fruits by Utilization – States and United States: May 2025**

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit .....	(D)	14.83	(D)	(D)	11.53	(D)	(D)
Lemons .....	41.20	20.59	29.00	(D)	13.53	21.51	(D)
Oranges .....	36.50	19.80	25.16	11.63	16.22	21.84	7.67

(D) Withheld to avoid disclosing data for individual operations.

**Prices Received for Citrus Fruits by Utilization – States and United States: April 2026**

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit .....	44.00	27.23	32.93	(D)	24.47	30.61	(D)
Lemons .....	38.50	20.20	25.91	(D)	12.91	18.27	(D)
Oranges .....	35.20	16.81	22.37	15.22	12.61	18.84	10.82

(D) Withheld to avoid disclosing data for individual operations.

**Prices Received for Citrus Fruits by Utilization – States and United States: May 2026**

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit .....	(D)	19.01	(D)	(D)	15.91	(D)	(D)
Lemons .....	47.00	27.61	34.41	(D)	20.30	26.77	(D)
Oranges .....	31.90	14.50	19.59	11.63	10.62	16.17	7.47

(D) Withheld to avoid disclosing data for individual operations.

## Prices Received for All Milk – States and United States: May 2026 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies]

State	May 2025		April 2026		May 2026	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
Arizona .....	21.00	4.08	19.80	4.13	20.60	4.13
California .....	20.50	4.14	20.70	4.26	21.70	4.25
Colorado .....	21.20	3.97	19.60	4.04	20.20	4.01
Florida .....	23.80	3.83	24.90	3.88	26.20	3.86
Georgia .....	23.80	3.90	25.30	3.96	26.50	3.93
Idaho .....	21.70	4.28	21.10	4.43	20.90	4.37
Illinois .....	20.80	4.20	21.10	4.28	21.40	4.24
Indiana .....	21.90	4.14	21.70	4.11	22.50	4.10
Iowa .....	21.10	4.36	19.70	4.47	19.90	4.36
Kansas .....	20.50	4.31	19.70	4.45	20.30	4.41
Michigan .....	21.10	4.22	21.10	4.33	21.70	4.30
Minnesota .....	22.10	4.46	20.20	4.59	19.90	4.50
New Mexico .....	20.00	4.05	19.60	4.18	20.30	4.13
New York .....	21.80	4.26	21.70	4.40	22.70	4.36
Ohio .....	21.80	4.22	22.30	4.26	22.80	4.23
Oregon .....	22.20	4.28	21.30	4.51	21.20	4.39
Pennsylvania .....	21.30	4.16	21.20	4.29	22.10	4.25
South Dakota .....	21.80	4.53	20.10	4.67	19.90	4.60
Texas .....	21.90	4.42	21.20	4.51	22.00	4.49
Utah .....	20.60	4.07	19.80	4.22	20.60	4.16
Vermont .....	22.00	4.31	21.90	4.48	22.70	4.41
Virginia .....	23.60	4.03	25.00	4.13	25.80	4.09
Washington .....	21.40	4.27	21.60	4.43	22.60	4.39
Wisconsin .....	21.50	4.29	19.60	4.33	19.50	4.29
United States .....	21.40	4.24	20.80	4.34	21.30	4.31

## Prices Received for Milk Cows – States and United States: April 2026 with Comparisons

[Animals sold for dairy herd replacement only. Quarterly United States milk cow prices are based on revised milk cow inventory]

State	April 2025	January 2026	April 2026
	(dollars per head)	(dollars per head)	(dollars per head)
Arizona .....	2,900	3,200	3,400
California .....	2,700	2,800	3,000
Colorado .....	2,700	3,000	3,200
Florida .....	2,900	3,100	3,200
Georgia .....	2,730	2,990	3,090
Idaho .....	2,850	2,900	3,150
Illinois .....	2,730	2,930	3,050
Indiana .....	2,880	3,040	3,080
Iowa .....	2,960	3,150	3,300
Kansas .....	2,550	2,900	3,040
Michigan .....	3,070	3,220	3,360
Minnesota .....	2,810	3,050	3,200
New Mexico .....	2,500	2,800	2,950
New York .....	3,050	3,080	3,130
Ohio .....	2,930	3,040	3,070
Oregon .....	2,900	2,900	3,100
Pennsylvania .....	2,860	2,980	3,040
South Dakota .....	2,600	2,840	3,000
Texas .....	2,800	2,850	3,000
Utah .....	2,600	2,700	3,000
Vermont .....	2,970	3,100	3,200
Virginia .....	2,760	2,950	3,090
Washington .....	2,900	2,750	2,950
Wisconsin .....	3,130	3,170	3,320
United States .....	2,860	2,980	3,130

## Parity Price Overview

Parity prices, based on data from January 2026, and adjusted base price data from which parity prices are computed are presented in the tables on the following pages. Parity prices are computed under the provisions of Title III, Subtitle A, Section 301(a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

The parity prices shown in this report are based on the provisions of the amended Act. Briefly, the actual method of computation is as follows:

- a. The average of prices received by farmers for individual commodities for the 10 preceding years is calculated (for 2026, the 10-average includes the years 2016-2025). An allowance for unredeemed loans and other supplemental payments resulting from price support programs, such as the deficiency payments for grains and cotton, is included for those commodities for which applicable.
- b. This 10-year average is divided by the average of the Index of Prices Received by Farmers for the same 10 preceding calendar years, adjusted to include an allowance for unredeemed loans and other supplemental price support operations, to give an "adjusted base price".
- c. Parity prices are computed by multiplying the "adjusted base prices" by the current Parity Index (the Index of Prices Paid by Farmers, including Interest, Taxes, and Wage Rates, 1910-1914=100).

Parity prices are calculated in terms of prices received by farmers in the local markets in which they ordinarily sell. This means that the parity prices apply to the average of all classes and grades of the commodity as sold by all farmers in the United States, except as otherwise specified. Fruits and vegetables for fresh use and for processing are usually considered separate commodities and separate parity prices are calculated. The Agricultural Marketing Agreement Act of 1937 provided for parity prices for certain commodities covered by a marketing agreement or order program. Under present legislation, United States parity prices, with appropriate adjustments where needed, may be used for the purpose of this Act.

## Commodity Parity Prices and Price as Percent of Parity Price – United States: May 2026 with Comparisons

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations. Parity data not available for blank cells. Primary source of data for livestock and milk prices is United States Department of Agriculture's Agricultural Marketing Service]

Commodity and unit	Adjusted base price	Parity price			Price as percent of parity		
		May 2025	April 2026	May 2026	May 2025	April 2026	May 2026
	(dollars)	(dollars)	(dollars)	(dollars)	(percent)	(percent)	(percent)
<b>Basic commodities</b>							
All wheat .....bushel	0.502	21.10	22.20	22.20	26	26	26
Rice .....cwt	1.26	52.10	55.60	55.80	27	20	20
Corn .....bushel	0.382	15.80	16.90	16.90	29	26	27
<b>Cotton</b>							
Upland .....pound	0.062	2.58	2.74	2.75	25	25	27
American Pima .....pound	0.129	5.53	5.69	5.72	25	25	26
Peanuts .....pound	0.020	0.808	0.883	0.886	32	26	27
Small chickpeas <sup>1</sup> .....cwt	2.26	94.50	99.70	100.00	29	15	18
Large chickpeas <sup>1</sup> .....cwt	2.64	110.00	117.00	117.00	25	18	12
Lentils <sup>1</sup> .....cwt	2.49	103.00	110.00	110.00	34	15	15
<b>Designated non-basic</b>							
All milk, to plants <sup>2</sup> .....cwt	1.69	69.00	74.60	74.90	32	29	29
Honey, extracted <sup>3</sup> .....pound	0.203	8.32	8.96	9.00	29	34	34
<b>Wool and mohair</b>							
Wool .....pound	0.137	5.77	6.05	6.07	25	23	23
Mohair .....pound	0.496	20.40	21.90	22.00	32	29	29
<b>Other non-basic</b>							
Apples, fresh <sup>4</sup> .....pound	0.051	1.980	2.250	2.260	37	35	34
Barley .....bushel	0.477	19.90	21.10	21.10	30	26	25
Canola .....cwt	1.84	74.70	81.20	81.50	32	28	32
Cottonseed .....ton	18.50	747.00	816.00	820.00	33	32	31
Dry edible beans .....cwt	2.96	123.00	131.00	131.00	26	21	23
Flaxseed .....bushel	1.11	45.60	49.00	49.20	29	24	26
Oats .....bushel	0.289	11.80	12.80	12.80	31	25	25
Potatoes, fresh .....cwt	1.15	46.40	50.70	51.00	24	16	19
Sorghum grain .....cwt	0.675	28.40	29.80	29.90	27	23	25
Soybeans .....bushel	0.942	39.10	41.60	41.70	27	27	28
Sunflower, all .....cwt	1.94	80.40	85.60	86.00	36	29	32
<b>Citrus (equivalent on-tree)</b>							
Grapefruit .....box	1.23	46.40	54.30	54.50	25	45	29
Lemons .....box	1.99	83.60	87.80	88.20	16	15	23
Oranges .....box	1.150	46.40	50.70	51.00	35	25	21
<b>Livestock and poultry</b>							
Beef cattle .....cwt	12.30	489.00	543.00	545.00	45	45	46
Broilers .....pound	0.052	2.10	2.29	2.30	38	30	31
Calves .....cwt	18.70	727.00	825.00	829.00	56	63	62
Eggs <sup>2</sup> .....dozen	0.134	5.01	5.91	5.94	79	16	17
Hogs .....cwt	5.10	207.00	225.00	226.00	33	30	30
Turkeys, live .....pound	0.065	2.710	2.870	2.880	29	42	42

<sup>1</sup> Parity prices began January 2015.

<sup>2</sup> Seasonally adjusted price as percentage of parity price.

<sup>3</sup> Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.

<sup>4</sup> Equivalent packinghouse-door returns for California, New York, Oregon, and Washington. Price at point of first sale for other states.

## Commodity Parity Prices – United States: May 2026 with Comparisons

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations]

Commodity and unit	Adjusted base price	Parity price		
		May 2025	April 2026	May 2026
	(dollars)	(dollars)	(dollars)	(dollars)
<b>Field crops and miscellaneous</b>				
Hops ..... pound	0.486	20.00	21.40	21.50
Mustard seed ..... cwt	3.16	126.00	139.00	140.00
Rapeseed ..... cwt	2.18	90.00	96.20	96.60
Rye ..... bushel	0.540	22.90	23.80	23.90
Safflower ..... cwt	2.19	90.00	96.60	97.10
Spearmint oil ..... pound	1.54	64.60	68.00	68.30
Sweet potatoes ..... cwt	1.96	81.60	86.50	86.90
<b>Tobacco</b>				
Flue-cured, 11-14 ..... pound	0.181	7.35	7.99	8.02
Fire-cured, 21-23 ..... pound	0.251	10.10	11.10	11.10
Burley, 31 ..... pound	0.186	7.47	8.21	8.24
Maryland, 32 ..... pound	0.182	7.43	8.03	8.07
Dark air-cured, 35-37 ..... pound	0.224	9.05	9.89	9.93
Pennsylvania seedleaf, 41 ..... pound	0.270	10.70	11.90	12.00
<b>Non-citrus fruit</b>				
Apples, processing <sup>1 2</sup> ..... ton	19.70	800.00	869.00	873.00
Apricots, fresh <sup>3</sup> ..... ton	132.00	5,130.00	5,830.00	5,850.00
Avocados <sup>2 3</sup> ..... ton	217.00	8,560.00	9,580.00	9,620.00
<b>Cherries</b>				
Sweet ..... ton	205.00	8,320.00	9,050.00	9,090.00
Tart <sup>2</sup> ..... pound	0.024	1.050	1.060	1.060
Cranberry <sup>2 4</sup> ..... barrel	3.08	123.00	136.00	137.00
Dates (California) <sup>3</sup> ..... ton	291.00	10,900.00	12,840.00	12,900.00
<b>Grapes (California)</b>				
Wine, processing ..... ton	88.40	3,460.00	3,900.00	3,920.00
Kiwifruit <sup>2</sup> ..... ton	180.00	6,660.00	7,940.00	7,980.00
Nectarines, fresh (California) <sup>3</sup> ..... ton	106.00	3,970.00	4,680.00	4,700.00
Olives, canning (California) <sup>4</sup> ..... ton	106.00	4,320.00	4,680.00	4,700.00

See footnote(s) at end of table.

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## Commodity Parity Prices – United States: May 2026 with Comparisons (continued)

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations]

Commodity and unit	Adjusted base price	Parity price		
		May 2025	April 2026	May 2026
	(dollars)	(dollars)	(dollars)	(dollars)
<b>Non-citrus fruit - continued</b>				
Papayas (Hawaii) .....pound	0.055	2.18	2.43	2.44
Peaches, fresh <sup>4 5</sup> .....ton	125.00	4,890.00	5,520.00	5,540.00
Pears, fresh <sup>5</sup> .....ton	57.50	2,380.00	2,540.00	2,550.00
Plums (California) equivalent on-tree				
Fresh <sup>6</sup> .....ton	110.00	4,200.00	4,850.00	4,880.00
Strawberries				
Fresh <sup>7</sup> .....cwt	11.10	440.00	490.00	492.00
Processing .....cwt	3.96	163.00	175.00	176.00
Sugar crops				
Sugar beets <sup>2 8</sup> .....ton	4.28	166.00	189.00	190.00
Sugarcane <sup>2 8</sup> .....ton	3.66	139.00	162.00	162.00
Tree nuts <sup>9</sup>				
Almonds .....pound	0.195	8.68	8.61	8.64
Hazelnuts .....ton	180.00	8,080.00	7,940.00	7,980.00
Pistachios .....pound	0.206	9.13	9.09	9.13
Walnuts .....ton	135.00	6,140.00	5,960.00	5,980.00
Vegetables, fresh <sup>7</sup>				
Carrots <sup>10</sup> .....cwt	3.87	138.00	171.00	172.00
Cauliflower <sup>10</sup> .....cwt	5.21	206.00	230.00	231.00
Celery <sup>10</sup> .....cwt	2.22	88.80	98.00	98.40
Honeydew melons .....cwt	2.44	98.50	108.00	108.00
Lettuce .....cwt	2.95	115.00	130.00	131.00
Onions <sup>10</sup> .....cwt	1.92	69.90	84.70	85.10
Tomatoes .....cwt	4.23	168.00	187.00	187.00

<sup>1</sup> Equivalent returns at processing plant door.

<sup>2</sup> Adjusted base price is carried forward from the previous year since current marketing year average price is not yet available.

<sup>3</sup> Equivalent returns at packinghouse door.

<sup>4</sup> Equivalent returns for bulk fruit at first delivery point.

<sup>5</sup> Equivalent packinghouse-door returns for California, New York (apples only), Oregon (except Peaches), and Washington. Price at point of first sale for other states.

<sup>6</sup> Based on "as sold" prices for fresh fruit in all states.

<sup>7</sup> FOB shipping point price.

<sup>8</sup> Relates to prices including average conditional payments per ton made under the sugar acts of 1937 and 1948. Crop deficiency and abandonment payments not included.

<sup>9</sup> Prices In-Shell basis except almonds which are shelled basis.

<sup>10</sup> Includes some processing.

## **Marketing Year for Specified Commodities**

**Barley:** June 1 to May 31 for United States; June 1 to May 31 for Arizona, California, Delaware, Maryland, Pennsylvania, and Virginia; August 1 to July 31 for Alaska; July 1 to June 30 for all other States.

**Oats:** June 1 to May 31 for United States; May 1 to April 30 for Georgia and Texas; June 1 to May 31 for Arkansas, North Carolina, and Oklahoma; August 1 to July 31 for Maine and New York; September 1 to August 31 for Alaska; July 1 to June 30 for all other States.

**Wheat:** June 1 to May 31 for United States; May 1 to April 30 for Alabama, Georgia, Louisiana, Mississippi, and Texas; June 1 to May 31 for Arizona, Arkansas, California, Delaware, Illinois, Indiana, Kansas, Kentucky, Maryland, Missouri, New Mexico, North Carolina, Oklahoma, South Carolina, Tennessee, and Virginia; July 1 to June 30 for all other States.

**Prices Received and Farm Marketings for All Barley by Month – United States: Marketing Years 2023-2024 through 2025-2026**

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2023-2024	2024-2025	2025-2026	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June .....	7.39	7.04	5.40	5.2	6.2	3.4
July .....	7.08	6.19	5.26	4.5	7.0	5.8
August .....	7.52	6.71	5.55	16.2	25.9	19.1
September .....	7.51	5.94	5.40	16.1	11.8	10.1
October .....	7.16	6.13	5.13	6.6	8.7	6.6
November .....	7.72	6.25	5.66	8.2	7.1	6.9
December .....	6.75	6.45	5.09	9.1	6.8	4.3
January <sup>1</sup> .....	7.54	6.12	5.64	5.9	7.1	8.9
February .....	7.02	5.86	5.47	7.1	6.6	6.5
March .....	7.54	6.09	5.50	7.2	5.2	11.6
April .....	7.71	5.81	5.58	8.6	4.6	11.4
May .....	7.38	6.04	5.35	5.3	3.0	5.4
MYA .....	7.39	6.31	5.46	100.0	100.0	100.0

<sup>1</sup> Second year.

**Prices Received and Farm Marketings for Malting Barley by Month – United States: Marketing Years 2023-2024 through 2025-2026**

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2023-2024	2024-2025	2025-2026	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June .....	7.84	7.67	5.98	4.9	5.9	2.5
July .....	7.28	6.66	5.75	4.4	6.7	5.3
August .....	7.79	6.95	5.83	16.4	27.7	20.0
September .....	7.78	6.56	5.76	16.5	10.8	10.0
October .....	7.65	6.53	5.79	6.3	8.8	5.2
November .....	8.03	6.72	5.89	8.5	7.0	7.6
December .....	7.27	6.98	5.51	8.4	6.7	3.9
January <sup>1</sup> .....	7.89	6.36	5.86	6.0	7.5	9.6
February .....	7.68	6.36	5.73	6.6	6.2	6.9
March .....	7.79	6.46	5.70	7.5	5.2	12.5
April .....	7.90	6.26	5.86	9.3	4.5	11.7
May .....	7.85	6.29	5.70	5.2	3.0	4.8
MYA .....	7.75	6.72	5.79	100.0	100.0	100.0

<sup>1</sup> Second year.

## Prices Received and Farm Marketings for Feed Barley by Month – United States: Marketing Years 2023-2024 through 2025-2026

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2023-2024	2024-2025	2025-2026	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June .....	5.43	4.16	4.52	7.4	8.0	7.3
July .....	6.07	3.82	3.85	5.4	8.3	8.2
August .....	5.61	3.89	3.94	14.8	14.5	15.3
September .....	5.31	3.65	3.91	13.2	18.3	10.7
October .....	4.79	3.50	3.92	8.4	8.3	12.7
November .....	5.18	3.78	3.58	6.7	8.2	3.8
December .....	4.62	3.55	3.86	13.6	7.5	5.9
January <sup>1</sup> .....	5.05	3.85	3.96	5.4	4.9	5.8
February .....	4.30	3.71	3.81	10.4	9.0	4.8
March .....	5.06	3.79	4.08	5.0	5.2	7.8
April .....	4.73	3.51	4.02	3.9	5.5	9.7
May .....	4.67	4.07	4.41	5.8	2.3	8.0
MYA .....	5.06	3.75	4.00	100.0	100.0	100.0

<sup>1</sup> Second year.

## Prices Received and Farm Marketings for Oats by Month – United States: Marketing Years 2023-2024 through 2025-2026

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2023-2024	2024-2025	2025-2026	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June .....	4.15	3.99	3.80	6.7	2.6	5.9
July .....	3.91	3.43	3.44	8.0	5.9	7.2
August .....	3.70	3.19	3.27	21.4	30.8	23.4
September .....	3.86	3.32	3.12	22.1	23.0	18.8
October .....	3.77	3.33	3.11	6.8	8.4	9.0
November .....	3.92	3.49	3.06	6.3	4.3	3.6
December .....	3.98	3.19	3.23	4.0	5.4	3.1
January <sup>1</sup> .....	4.07	3.47	3.17	7.1	5.1	7.4
February .....	4.10	3.41	3.08	6.2	4.3	6.2
March .....	4.23	3.58	3.18	3.8	4.1	5.8
April .....	3.88	3.52	3.17	4.0	3.8	6.6
May .....	4.36	3.71	3.21	3.6	2.3	3.0
MYA .....	3.92	3.35	3.23	100.0	100.0	100.0

<sup>1</sup> Second year.

**Prices Received and Farm Marketings for All Wheat by Month – United States: Marketing Years 2023-2024 through 2025-2026**

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages		
	2023-2024	2024-2025	2025-2026	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June .....	7.67	5.86	5.28	12.7	14.4	11.2
July .....	7.61	5.52	4.94	20.4	16.0	19.2
August .....	7.34	5.23	4.84	10.5	12.9	13.2
September .....	7.06	5.36	4.76	7.1	12.3	9.5
October .....	6.96	5.47	4.73	4.8	6.3	6.9
November .....	6.52	5.45	4.90	4.7	5.3	5.7
December .....	6.79	5.49	5.03	8.1	7.2	6.8
January <sup>1</sup> .....	6.77	5.52	5.07	6.1	7.7	6.6
February .....	6.34	5.59	5.15	5.9	6.0	7.7
March .....	6.01	5.71	5.52	4.8	4.5	6.1
April .....	5.90	5.61	5.70	8.2	3.9	4.9
May .....	6.19	5.58	5.88	6.7	3.5	2.2
MYA .....	6.96	5.52	5.06	100.0	100.0	100.0

<sup>1</sup> Second year.

**Prices Received for Winter Wheat by Month, Marketing Year Average – United States: 2023-2024 through 2025-2026**

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June .....	7.32	5.72	5.05
July .....	7.45	5.45	4.84
August .....	7.08	5.14	4.67
September .....	6.69	5.28	4.55
October .....	6.41	5.34	4.59
November .....	6.10	5.30	4.70
December .....	6.19	5.27	4.73
January <sup>1</sup> .....	6.28	5.26	4.81
February .....	5.80	5.37	4.93
March .....	5.64	5.55	5.31
April .....	5.59	5.38	5.48
May .....	5.96	5.41	5.76
MYA .....	6.69	5.39	4.85

<sup>1</sup> Second year.

## Prices Received for Durum Wheat by Month, Marketing Year Average – United States: 2023-2024 through 2025-2026

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June .....	10.70	8.10	7.19
July .....	9.11	7.36	7.08
August .....	10.20	6.74	6.71
September .....	10.40	6.91	6.01
October .....	10.10	6.83	5.91
November .....	9.58	6.79	5.83
December .....	9.67	6.66	6.12
January <sup>1</sup> .....	9.36	6.77	5.97
February .....	9.25	6.88	5.96
March .....	8.53	6.66	5.93
April .....	8.34	6.76	6.02
May .....	8.03	7.13	6.30
MYA .....	9.70	6.93	6.25

<sup>1</sup> Second year.

## Prices Received for Other Spring Wheat by Month, Marketing Year Average – United States: 2023-2024 through 2025-2026

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June .....	7.96	6.52	5.80
July .....	8.18	5.82	5.49
August .....	7.61	5.39	5.13
September .....	7.02	5.34	4.93
October .....	7.22	5.63	4.99
November .....	6.86	5.56	5.23
December .....	7.09	5.69	5.33
January <sup>1</sup> .....	7.04	5.83	5.34
February .....	6.63	5.91	5.44
March .....	6.41	5.70	5.71
April .....	6.29	5.69	5.89
May .....	6.60	5.70	5.99
MYA .....	7.15	5.68	5.39

<sup>1</sup> Second year.

**Prices Received for Hard Red Winter Wheat by Month, Marketing Year Average – United States:  
2023-2024 through 2025-2026**

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June .....	7.77	5.81	4.94
July .....	8.00	5.42	4.70
August .....	7.47	5.08	4.48
September .....	6.91	5.30	4.35
October .....	6.54	5.34	4.37
November .....	6.12	5.32	4.45
December .....	6.22	5.22	4.47
January <sup>1</sup> .....	6.23	5.20	4.66
February .....	5.76	5.32	4.76
March .....	5.70	5.54	5.21
April .....	5.66	5.17	5.35
May .....	6.04	5.27	5.74
MYA .....	6.86	5.38	4.85

<sup>1</sup> Second year.

**Prices Received for Soft Red Winter Wheat by Month, Marketing Year Average – United States:  
2023-2024 through 2025-2026**

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June .....	6.77	5.55	5.14
July .....	6.58	5.52	5.04
August .....	6.40	5.23	4.73
September .....	5.84	5.32	4.62
October .....	5.94	5.39	4.94
November .....	5.62	5.46	4.67
December .....	5.93	5.57	5.00
January <sup>1</sup> .....	6.31	5.71	5.09
February .....	6.02	5.84	5.10
March .....	5.63	5.80	5.99
April .....	5.62	5.67	6.00
May .....	5.86	5.28	6.01
MYA .....	6.41	5.51	4.85

<sup>1</sup> Second year.

**Prices Received for Hard Red Spring Wheat by Month, Marketing Year Average – United States: 2023-2024 through 2025-2026**

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June .....	8.00	6.54	5.81
July .....	8.20	5.84	5.50
August .....	7.62	5.39	5.12
September .....	7.01	5.36	4.92
October .....	7.27	5.66	4.98
November .....	6.90	5.58	5.26
December .....	7.11	5.72	5.32
January <sup>1</sup> .....	7.04	5.87	5.35
February .....	6.67	5.93	5.44
March .....	6.46	5.72	5.73
April .....	6.34	5.70	5.90
May .....	6.66	5.71	6.01
MYA .....	7.19	5.71	5.39

<sup>1</sup> Second year.

**Prices Received for White Wheat by Month, Marketing Year Average – United States: 2023-2024 through 2025-2026**

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2023-2024	2024-2025	2025-2026
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June .....	6.87	5.70	5.45
July .....	7.28	5.59	5.61
August .....	6.70	5.31	5.35
September .....	6.90	5.16	5.19
October .....	6.38	5.32	5.06
November .....	6.27	5.21	5.09
December .....	6.23	5.33	5.34
January <sup>1</sup> .....	6.63	5.18	5.16
February .....	5.77	5.35	5.38
March .....	5.32	5.43	5.42
April .....	5.33	5.67	5.64
May .....	5.74	5.70	5.68
MYA .....	6.31	5.35	5.30

<sup>1</sup> Second year.

## Reliability of Prices Received Estimates

**Definition:** Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

**Survey procedures:** Primary sales data used to determine grain prices were obtained from probability samples of about 1,900 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total United States production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total sales. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

**Summary and estimation procedures:** Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a United States price based on expanded sales. Recommendations are prepared by the Regional Field Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

**Revisions:** In general, revisions are made during annual commodity market year estimation time, following five-year Census revisions, or when later information is received. Revisions are published in monthly issues of *Agricultural Prices*.

**Reliability:** United States price estimates based on probability surveys generally have a sampling error of less than one percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. Current methods of summarization for non-probability commodities are not designed directly to calculate sampling errors. However, analytical measures approximate the United States relative sampling errors at around five percent. Any non-sampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these non-sampling errors.

**Program Changes:** See Price Program Links at the end of this report for details on program changes to the Prices Program methodology.

## May Prices Paid by Farmers

The May Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 163.7, is up 0.2 percent from April 2026 and 9.6 percent from May 2025.

**Production:** The May index, at 164.7, is up 0.3 percent from April and 12 percent from last year. Higher prices in May for nitrogen, complete feeds, hay & forages, and other services more than offset lower prices for feeder cattle, feeder pigs, self-propelled machinery, and tractors.

**Feed:** At 113.3, the May index increased 2.9 percent from April and 2.9 percent from last May. Since April, prices are higher for complete feeds, hay & forages, feed grains, concentrates, and supplements.

**Livestock and poultry:** The May index, at 277.9, decreased 1.8 percent from April but increased 23 percent from last year. Since April, prices are lower for feeder cattle and feeder pigs. The May feeder cattle price, at \$413.00 per cwt, is down \$5.00 per cwt from the April price. The May feeder pigs price, at \$264.00 per cwt, is down \$39.00 per cwt from April.

**Fertilizer:** The index for May, at 144.9, is up 3.0 percent from April and 22 percent from May a year ago. Since April, prices are higher for nitrogen and potash & phosphate but unchanged for mixed fertilizer.

**Chemicals:** The May index, at 110.7, is up 0.1 percent from April but down 5.1 percent from last May.

**Fuels:** At 123.9, the May index is up 4.0 percent from April and 47 percent from May 2025. Compared with April, prices are higher for gasoline, diesel, and LP gas.

**Machinery:** The index for May, at 172.3, decreased 0.2 percent from April but increased 1.2 percent from last May. Compared with last month, prices are lower for self-propelled machinery and tractors but unchanged for other machinery.

**Consumer Price Index:** The May 2026 Consumer Price Index for All Urban Consumers (CPI-U), as issued by the Bureau of Labor Statistics, increased 4.2 percent over the last 12 months to an index level of 335.123 (1982-1984=100). For the month, the index increased 0.6 percent prior to seasonal adjustment.

## Prices Paid Indexes and Related Parity Ratios – United States: May 2026 with Comparisons

[Revised historical price indexes for months not shown are available at [www.nass.usda.gov](http://www.nass.usda.gov)]

Index Group and Ratios	1910-1914 Base			2011 Base		
	May 2025	April 2026	May 2026	May 2025	April 2026	May 2026
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
Prices paid by farmers for commodities, services, interest, taxes, and wage rates (PPITW) .....	4041	4420	4432	149.3	163.3	163.7
Production .....	3054	3416	3425	146.9	164.2	164.7
Feed .....	1211	1211	1246	110.1	110.1	113.3
Livestock and poultry .....	4445	5581	5481	225.4	283.0	277.9
Seeds .....	4479	4479	4479	136.2	136.2	136.2
Fertilizer .....	1429	1696	1747	118.5	140.7	144.9
Chemicals .....	1045	992	993	116.6	110.6	110.7
Fuels .....	2360	3330	3466	84.4	119.1	123.9
Supplies and repairs .....	1754	1798	1804	148.6	152.3	152.8
Autos and trucks .....	3971	3981	3979	129.2	129.5	129.4
Machinery .....	10396	10541	10526	170.2	172.6	172.3
Building materials .....	3966	4105	4134	170.4	176.4	177.6
Services and rent .....	3450	3631	3644	(NA)	(NA)	(NA)
Services .....	(NA)	(NA)	(NA)	151.4	160.3	161.1
Rent .....	(NA)	(NA)	(NA)	142.4	148.5	148.5
Interest <sup>1</sup> .....	5846	5800	5800	160.3	159.0	159.0
Taxes <sup>2</sup> .....	10066	10594	10594	169.6	178.5	178.5
Wage rates .....	12491	12491	12491	174.4	174.4	174.4
Family living-CPI <sup>3</sup> .....	3055	3165	3185	142.9	148.1	149.0
Production, interest, taxes, and wage rates (PITW) .....	4235	4666	4677	150.2	165.5	165.9
Ratio (received/paid) .....	(NA)	(NA)	(NA)	95	83	86
Parity ratio <sup>4</sup> .....	36	32	33	(NA)	(NA)	(NA)
Parity ratio adjusted <sup>5</sup> .....	38	35	36	(NA)	(NA)	(NA)
PPITW adjusted for productivity <sup>6</sup> .....	2144	2281	2285	(NA)	(NA)	(NA)
Crop sector (PPITW) .....	(NA)	(NA)	(NA)	144.5	152.7	153.6
Livestock sector (PPITW) .....	(NA)	(NA)	(NA)	154.2	174.3	174.3
Farm sector (production) .....	(NA)	(NA)	(NA)	156.5	185.1	184.4
Non-farm sector (production) .....	(NA)	(NA)	(NA)	140.4	150.6	151.8

(NA) Not available.

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

<sup>4</sup> Ratio of index of prices received to PPITW (1910-1914=100).

<sup>5</sup> Based on estimated cash receipts, from marketings and government payments, the preliminary adjustment factor is updated annually.

<sup>6</sup> PPITW is adjusted based on productivity trend for the prior 15 years.

## Prices Paid Indexes and Annual Weights for Input Components and Sub-components – United States: May 2026 with Comparisons

[Revised historical price indexes for months not shown are available at [www.nass.usda.gov](http://www.nass.usda.gov). Relative weights are a five year moving average]

Index Group	Relative weights		Indexes (2011=100)		
	2025	2026	May 2025	April 2026	May 2026
	(percent)	(percent)	(percent)	(percent)	(percent)
Production items .....	75.027	74.460	146.9	164.2	164.7
Feed .....	14.164	12.496	110.1	110.1	113.3
Feed grains .....	2.026	1.787	78.3	72.2	75.4
Complete feeds .....	6.941	6.123	117.8	123.8	126.5
Hay and forages .....	1.771	1.562	113.3	107.7	114.1
Concentrates .....	2.238	1.974	105.6	97.9	100.4
Supplements .....	1.190	1.050	122.5	120.7	123.2
Livestock and poultry .....	10.997	12.019	225.4	283.0	277.9
Feeder cattle .....	8.567	9.363	240.9	305.1	301.5
Feeder pigs .....	0.880	0.962	141.4	216.4	188.6
Milk cow replacements .....	0.891	0.974	201.4	220.4	220.4
Poultry .....	0.660	0.721	168.5	168.5	168.5
Seeds .....	4.983	4.862	136.2	136.2	136.2
Field crops .....	4.515	4.405	135.5	135.5	135.5
Grasses and legumes .....	0.468	0.457	142.8	142.8	142.8
Fertilizer .....	6.421	5.932	118.5	140.7	144.9
Mixed fertilizer .....	2.825	2.610	118.7	126.9	126.9
Nitrogen .....	2.697	2.492	119.6	158.8	167.4
Potash and phosphate .....	0.899	0.831	114.8	129.7	134.1
Chemicals .....	4.074	3.565	116.6	110.6	110.7
Herbicides .....	2.567	2.246	123.0	116.7	116.8
Insecticides .....	0.937	0.820	114.4	108.6	108.7
Fungicides and other .....	0.570	0.499	91.6	86.9	87.0
Fuels .....	3.099	2.847	84.4	119.1	123.9
Diesel .....	1.929	1.772	81.2	127.7	130.0
Gasoline .....	0.649	0.596	87.5	113.1	123.0
LP gas .....	0.521	0.479	92.3	94.8	102.7
Supplies and repairs .....	4.318	4.394	148.6	152.3	152.8
Supplies .....	1.447	1.472	147.4	152.6	153.8
Repairs .....	2.871	2.922	149.2	152.2	152.3
Autos and trucks .....	1.091	1.123	129.2	129.5	129.4
Autos .....	0.142	0.146	122.2	123.2	123.4
Trucks .....	0.949	0.977	130.2	130.4	130.3
Machinery .....	4.884	5.280	170.2	172.6	172.3
Tractors .....	1.075	1.162	142.8	144.5	144.3
Self-propelled .....	1.954	2.112	170.8	171.2	170.7
Other machinery .....	1.856	2.006	185.5	190.3	190.3
Building materials .....	3.531	3.626	170.4	176.4	177.6
Services .....	11.304	11.701	151.4	160.3	161.1
Custom rates .....	1.164	1.205	154.9	154.9	154.9
Other services .....	10.140	10.496	151.0	160.9	161.8
Rent .....	6.161	6.615	142.4	148.5	148.5
Cash .....	3.308	3.553	144.7	150.4	150.4
Share .....	2.852	3.063	139.8	146.2	146.2
Interest .....	2.370	2.301	160.3	159.0	159.0
Taxes .....	3.092	3.213	169.6	178.5	178.5
Wage rates .....	6.848	7.246	174.4	174.4	174.4
Family living-CPI .....	12.663	12.780	142.9	148.1	149.0

## Feed Price Ratios – United States: May 2026 with Comparisons

Feed price ratio <sup>1</sup>	May 2025	April 2026	May 2026
Broiler-feed: pounds of broiler grower feed equal in value to 1 pound of broiler, live weight <sup>2</sup> .....	6.5	5.6	5.5
Market egg feed: pounds of laying feed equal in value to 1 dozen eggs <sup>3</sup> .....	32.7	5.3	5.1
Hog-corn: bushels of corn equal in value to 100 pounds of hog, live weight .....	14.7	15.7	15.3
Milk-feed: pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk <sup>4</sup> .....	2.25	2.26	2.21
Steer & heifer-corn: bushels of corn equal in value to 100 pounds of steer & heifers, live weight .....	47.6	56.8	57.1
Turkey-feed: pounds of turkey grower equal in value to 1 pound of turkey, live weight <sup>5</sup> .....	7.1	10.8	10.6

<sup>1</sup> Effective January 1995, prices of commercial prepared feeds are based on current United States prices received for corn, soybeans, alfalfa hay, and all wheat.

<sup>2</sup> The price of commercial prepared broiler feed is based on current United States prices received for corn and soybeans. The modeled feed uses 58 percent corn and 42 percent soybeans.

<sup>3</sup> The price of commercial prepared layer feed is based on current United States prices received for corn and soybeans. The modeled feed uses 75 percent corn and 25 percent soybeans.

<sup>4</sup> The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa. The modeled feed uses 51 percent corn, 8 percent soybeans, and 41 percent alfalfa.

<sup>5</sup> The price of commercial prepared turkey feed is based on current United States prices received for corn, soybeans, and wheat. The modeled feed uses 51 percent corn, 28 percent soybeans, and 21 percent wheat.

## Prices Received Used to Calculate Feed Price Ratios – United States: May 2026 with Comparisons

[Price data source for livestock and poultry commodities is United States Department of Agriculture's Agriculture Marketing Service]

Item	May 2025	April 2026	May 2026
	(dollars)	(dollars)	(dollars)
Broilers, live .....pound	0.789	0.684	0.704
Eggs, market .....dozen	3.45	0.556	0.557
Hogs, all .....cwt	68.40	67.80	68.50
Milk, all .....cwt	21.40	20.80	21.30
Steers and heifers .....cwt	221.00	245.00	256.00
Turkeys, live .....pound	0.786	1.200	1.219
Corn .....bushel	4.64	4.31	4.48
Hay, alfalfa .....ton	191.00	185.00	195.00
Soybeans .....bushel	10.40	11.20	11.60
Wheat, all .....bushel	5.58	5.70	5.88

## Prices Paid for Feeder Livestock – United States: May 2026 with Comparisons

[Price data source is United States Department of Agriculture's Agriculture Marketing Service]

Item	May 2025	April 2026	May 2026
	(dollars)	(dollars)	(dollars)
Feeder cattle & calves .....cwt	330.00	418.00	413.00
Feeder pigs .....cwt	198.00	303.00	264.00

## Reliability of Prices Paid Estimates

**Definition:** Prices paid by farmers represent the average costs of inputs purchased by farmers and ranchers to produce agricultural commodities. Conceptually, the average price when multiplied by quantity purchased should equal total producer expenditures for the item.

**Survey procedures:** The prices paid data are obtained from establishments that sell goods and services to farmers and ranchers. Annually, about 8,500 firms are randomly selected from lists by type of item sold with an average response rate in the range of 75-80 percent. Firms are asked to report the price for the specified item "most commonly bought by farmers" or that was the "volume seller". Approximately 135 items are surveyed each March to represent all production input items purchased. The survey reference period for all items is the full preceding calendar year. Separate prices paid surveys are conducted for agricultural chemicals, fuels, feed, fertilizer, machinery, and seed.

**Summary and estimation procedures:** The annual March Prices Paid Survey is summarized as a non-probability survey. Average prices reported are aggregated to the region and United States level using weights available from expenditure data and other administrative sources. Price recommendations are prepared by the Regional Field Offices and Headquarters for review by the Agricultural Statistics Board in Washington, D.C. Also, the change in price level for individual items surveyed are combined to the regional and United States levels, and are published as prices paid indexes referenced to a specific base period. Prices paid indexes for new autos and trucks, building materials, farm supplies, motor supplies, and marketing containers are updated based on price changes measured in selected Bureau of Labor Statistics (BLS) indexes.

**Revisions:** Any revisions are published in the monthly and in annual issues of Agricultural Prices. The basis for revision must be supported by additional data that directly affect the level of the estimate. More revisions are likely for March when separate prices paid surveys are conducted, in lieu of BLS indexes, by the USDA to measure price change.

**Reliability:** Current methods of summarization for the March data are not designed directly to calculate sampling errors. However, analytical measures approximate the United States relative sampling errors for major items around 10 percent. Any non-sampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these non-sampling errors.

**Program Changes:** See Price Program Links at the end of this report for details on program changes to the Prices Program methodology.

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## Price Program Links

Economics and Prices

[http://www.nass.usda.gov/Statistics\\_by\\_Subject/Economics\\_and\\_Prices/index.php](http://www.nass.usda.gov/Statistics_by_Subject/Economics_and_Prices/index.php)

Agricultural Prices Program and Survey

[https://www.nass.usda.gov/Surveys/Guide\\_to\\_NASS\\_Surveys/Prices/](https://www.nass.usda.gov/Surveys/Guide_to_NASS_Surveys/Prices/)